

Superiorland Library Cooperative

Balance Sheet

06/02/22

As of May 31, 2022

Accrual Basis

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	116,442.34
100.02 · Range Business Adv. Checking	7,275.09
100.03 · Range Tiered Business Savings	46,384.37
100.04 · Nicolet Bank Money Market Acct	154,603.01
100.05 · Cash-Flagstar Checking Acct.	51,612.11
Total Checking/Savings	376,316.92
Accounts Receivable	
11000 · Accounts Receivable	28,562.08
Total Accounts Receivable	28,562.08
Other Current Assets	
101 · Certificates of Deposit	117,320.66
101.1 · Certificate of Deposit-Lilja	26,883.21
101.2 · Victoria Wolf Estate CD	87,723.28
12000 · Undeposited Funds	3,321.85
140 · Prepaid Expenses	5,814.11
143 · License for Sale	313.00
144 · Supplies for Sale	5.60
Total Other Current Assets	241,381.71
Total Current Assets	646,260.71
Other Assets	
104 · Investment-Employee Def.Comp.	58,955.21
141 · Long Term Debt-Earned Leave	15,285.16
Total Other Assets	74,240.37
TOTAL ASSETS	720,501.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-170.20
Total Accounts Payable	-170.20
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	58,955.21
217.5 · Flex Spending-Premium Pay	68.87
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	59,048.00
222 · Deferred Revenue - Other	387.38
Total 222 · Deferred Revenue	59,435.38
223 · PTO Payable-Restricted	1,893.98
223.1 · Vacation Leave Payable-Restrict	13,391.18
24000 · Payroll Liabilities	
216 · State Unemployment Taxes Pay.	17.72
217 · MERS Retirement Payable	-0.02
24000 · Payroll Liabilities - Other	2,179.13
Total 24000 · Payroll Liabilities	2,196.83
Total Other Current Liabilities	135,941.45
Total Current Liabilities	135,771.25
Total Liabilities	135,771.25

Superiorland Library Cooperative

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>
Equity	
3-300 · General Fund Bal.--Unrestricted	644,331.48
3-303 · Lilja Estate Fund Bal.-Restrict	24,488.10
3-306 · Fund Bal.-Earned Leave-Restrict	15,285.16
Net Income	-99,374.91
	<hr/>
Total Equity	584,729.83
	<hr/>
TOTAL LIABILITIES & EQUITY	<u><u>720,501.08</u></u>