

## Superiorland Library Cooperative

07/07/22

## Balance Sheet

Accrual Basis

As of June 30, 2022

	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100.01 · Cash Savings-Flagstar	66,481.88
100.02 · Range Business Adv. Checking	6,408.97
100.03 · Range Tiered Business Savings	76,386.71
100.04 · Nicolet Bank Money Market Acct	154,613.77
100.05 · Cash-Flagstar Checking Acct.	13,629.10
<b>Total Checking/Savings</b>	<u>317,520.43</u>
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	49,800.49
<b>Total Accounts Receivable</b>	<u>49,800.49</u>
<b>Other Current Assets</b>	
101 · Certificates of Deposit	117,320.66
101.1 · Certificate of Deposit-Lilja	26,883.21
101.2 · Victoria Wolf Estate CD	87,854.57
12000 · Undeposited Funds	24,730.88
140 · Prepaid Expenses	6,365.51
143 · License for Sale	313.00
144 · Supplies for Sale	5.60
<b>Total Other Current Assets</b>	<u>263,473.43</u>
<b>Total Current Assets</b>	630,794.35
<b>Other Assets</b>	
104 · Investment-Employee Def.Comp.	58,955.21
141 · Long Term Debt-Earned Leave	15,285.16
<b>Total Other Assets</b>	<u>74,240.37</u>
<b>TOTAL ASSETS</b>	<b><u>705,034.72</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	-170.20
<b>Total Accounts Payable</b>	<u>-170.20</u>
<b>Other Current Liabilities</b>	
217.2 · Deferred Compensation-Nationwid	58,955.21
217.5 · Flex Spending-Premium Pay	68.87
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	58,322.14
222.9 · Deferred Revenue--Spies PL	2,500.00
222 · Deferred Revenue - Other	387.38
<b>Total 222 · Deferred Revenue</b>	<u>61,209.52</u>
223 · PTO Payable-Restricted	1,893.98
223.1 · Vacation Leave Payable-Restrict	13,391.18
24000 · Payroll Liabilities	
217 · MERS Retirement Payable	-0.02
<b>Total 24000 · Payroll Liabilities</b>	<u>-0.02</u>
<b>Total Other Current Liabilities</b>	<u>135,518.74</u>
<b>Total Current Liabilities</b>	<u>135,348.54</u>
<b>Total Liabilities</b>	135,348.54

Superiorland Library Cooperative

Balance Sheet

As of June 30, 2022

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	<u>Jun 30, 22</u>
<b>Equity</b>	
3-300 · General Fund Bal.--Unrestricted	644,331.48
3-303 · Lilja Estate Fund Bal.-Restrict	24,488.10
3-306 · Fund Bal.-Earned Leave-Restrict	15,285.16
Net Income	-114,418.56
<b>Total Equity</b>	<u>569,686.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>705,034.72</u></u>