

Superiorland Library Cooperative

Balance Sheet

09/04/22

As of August 31, 2022

Accrual Basis

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	111,641.40
100.02 · Range Business Adv. Checking	6,591.27
100.03 · Range Tiered Business Savings	94,394.85
100.04 · Nicolet Bank Money Market Acct	154,653.17
100.05 · Cash-Flagstar Checking Acct.	75,157.36
Total Checking/Savings	<u>442,438.05</u>
Accounts Receivable	
11000 · Accounts Receivable	79,596.66
Total Accounts Receivable	<u>79,596.66</u>
Other Current Assets	
101 · Certificates of Deposit	117,320.66
101.1 · Certificate of Deposit-Lilja	26,883.21
101.2 · Victoria Wolf Estate CD	87,854.57
12000 · Undeposited Funds	27,617.65
140 · Prepaid Expenses	41,085.58
143 · License for Sale	313.00
144 · Supplies for Sale	5.60
Total Other Current Assets	<u>301,080.27</u>
Total Current Assets	823,114.98
Other Assets	
104 · Investment-Employee Def.Comp.	58,955.21
141 · Long Term Debt-Earned Leave	15,285.16
Total Other Assets	<u>74,240.37</u>
TOTAL ASSETS	<u>897,355.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-170.20
Total Accounts Payable	<u>-170.20</u>
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	58,955.21
217.5 · Flex Spending-Premium Pay	68.82
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	56,491.44
222.9 · Deferred Revenue--Spies PL	2,486.70
Total 222 · Deferred Revenue	<u>58,978.14</u>
223 · PTO Payable-Restricted	1,893.98
223.1 · Vacation Leave Payable-Restrict	13,391.18
24000 · Payroll Liabilities	
217 · MERS Retirement Payable	-0.02
24000 · Payroll Liabilities - Other	2,718.37
Total 24000 · Payroll Liabilities	<u>2,718.35</u>
Total Other Current Liabilities	<u>136,005.68</u>
Total Current Liabilities	<u>135,835.48</u>
Total Liabilities	135,835.48

5:30 PM

Superiorland Library Cooperative

09/04/22

Balance Sheet

Accrual Basis

As of August 31, 2022

	<u>Aug 31, 22</u>
Equity	
3-300 · General Fund Bal.--Unrestricted	644,331.48
3-303 · Lilja Estate Fund Bal.-Restrict	24,488.10
3-306 · Fund Bal.-Earned Leave-Restrict	15,285.16
Net Income	<u>77,415.13</u>
Total Equity	<u>761,519.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>897,355.35</u></u>