

Superiorland Library Cooperative
FY 2022/2023 Budget Revision for March 15, 2023
REVENUES (No change to revenues)

Budget Revision 1 Approved January 11, 2023. Original Budget Approved September 22, 2022

| | | <i>Original Budget</i> | | <i>Proposed Revised Budget</i> | |
|--|----------|------------------------|----------------|--------------------------------|----------------|
| | | 1/11/2023 | 1/11/2023 | 3/15/2023 | 3/15/2023 |
| | | Revenue | Expense | Revenue | Expense |
| Great Lakes Talking Books AOC | | \$41,073 | | \$41,073 | |
| | Subtotal | \$41,073 | | \$41,073 | |
| UPRLC ALS Contract | | \$171,582 | | \$171,582 | |
| | Subtotal | \$171,582 | | \$171,582 | |
| Coop State Aid - Direct | | \$346,535 | | \$346,535 | |
| Coop State Aid - Indirect | | \$165,705 | | \$165,705 | |
| | Subtotal | \$512,240 | | \$512,240 | |
| Victoria Wolf Bequest | | \$15,098 | | \$15,098 | |
| TV Whitespace | | \$2,862 | | \$2,862 | |
| | | \$17,960 | | \$17,960 | |
| Interest on Investments | | \$2,100 | | \$2,100 | |
| Interest - Victoria Wolf CD | | \$1,150 | | \$1,150 | |
| Interest - Lilja Trust | | \$180 | | \$180 | |
| | Subtotal | \$3,430 | | \$3,430 | |
| REBILLS | | | | | |
| Supplies & Equipment | | \$70,000 | | \$70,000 | |
| Internet Consortium | | \$25,867 | | \$25,867 | |
| Group Subscriptions | | \$88,294 | | \$88,294 | |
| | Subtotal | \$184,161 | | \$184,161 | |
| | | Revenue | Expense | Revenue | Expense |
| Total Revenue | | \$930,445 | \$937,981 | \$930,445 | \$950,706 |
| Revenue Over(Under) Expense | | (\$7,536) | | (\$20,261) | |
| Transfer from Unassigned Fund Balance: | | \$0 | | \$0 | |
| Transfer from Unassigned FB - New Service: | | \$0 | | \$0 | |
| Transfer from Assisgned FB - Capital Improv.: | | \$5,500 | | \$5,500 | |
| Transfer from Assigned FB - Programming: | | | | | |
| Transfer from Assigned FB - MERS DB | | \$20,000 | | \$20,000 | |
| | Subtotal | \$25,500 | | \$25,500 | |
| Net Income (Deficit) After Fund Balance Transfers: | | \$17,964 | | \$5,239 | |