

**Superiorland Library Cooperative**

Profit & Loss Budget vs. Actual-General Fund only

October 1, 2022 through February 28, 2023

Proposed Budget Revision (General Fund Only) for March 15, 2023

	<u>10/1/22 - 2/28/23</u> <u>Actual</u>	<u>5/12 Budget</u>	<u>\$ Over Budget</u>	<u>Whole Year</u> <u>Budget</u>	<u>Adjustment</u>	<u>Revised Budget</u> <u>3/15/23</u>
Income						
3-600 · Direct State Aid	0.00	144,389.65	-144,389.65	346,535.16		346,535.16
3-601 · Indirect State Aid-Libraries	0.00	69,043.84	-69,043.84	165,705.21		165,705.21
3-602 · Contributions--Private Sources						
3-602.1 · Contrib. Private-V. Wolf Donation	3,137.30	6,290.81	-3,153.51	15,098.00		15,098.00
Total 3-602 · Contributions--Private Sources	<u>3,137.30</u>	<u>6,290.81</u>	<u>-3,153.51</u>	<u>15,098.00</u>		<u>15,098.00</u>
3-604 · Interest on Investments	1,040.58	433.58	607.01	2,280.00		2,280.00
3-604.2 · Interest-Victoria Wolf CD	0.00	479.19	-479.19	1,150.00		1,150.00
3-606 · TV Whitespace Project Grant	2,861.52	1,192.30	1,669.22	2,861.52		2,861.52
<b>Total Income</b>	<u>7,039.40</u>	<u>221,829.36</u>	<u>-214,789.96</u>	<u>533,629.89</u>		<u>533,629.89</u>
Expense						
713 · Salaries						
3-713 · Salaries-General						
3-713.8 · Salaries--Victoria Wolf Fund	2,689.50	5,000.00	-2,310.50	12,000.00		12,000.00
3-713 · Salaries-General - Other	76,288.95	78,306.90	-2,017.95	187,936.49		187,936.49
Total 3-713 · Salaries-General	<u>78,978.45</u>	<u>83,306.90</u>	<u>-4,328.45</u>	<u>199,936.49</u>		<u>199,936.49</u>
Total 713 · Salaries	78,978.45	83,306.90	-4,328.45	199,936.49		199,936.49
715 · Social Security Expense						
3-715 · Employer Social Security-Gen.						
3-715.8 · Social Sec./MCR-Victoria Wolf	205.75	382.50	-176.75	918.00		918.00
3-715 · Employer Social Security-Gen. - Other	5,696.11	5,990.44	-294.33	14,377.14		14,377.14
Total 3-715 · Employer Social Security-Gen.	<u>5,901.86</u>	<u>6,372.94</u>	<u>-471.08</u>	<u>15,295.14</u>		<u>15,295.14</u>
Total 715 · Social Security Expense	5,901.86	6,372.94	-471.08	15,295.14		15,295.14
716 · Health Insurance						
3-716 · Employee Health Insurance-Gen.	17,783.59	20,809.61	-3,026.02	49,943.12		49,943.12
Total 716 · Health Insurance	<u>17,783.59</u>	<u>20,809.61</u>	<u>-3,026.02</u>	<u>49,943.12</u>		<u>49,943.12</u>
717 · Employee Life Insurance						
3-717 · Employee's Life Insurance-Gen.	88.50	112.60	-24.10	270.24		270.24
Total 717 · Employee Life Insurance	<u>88.50</u>	<u>112.60</u>	<u>-24.10</u>	<u>270.24</u>		<u>270.24</u>
718 · Employee Retirement						

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3-718 · Retirement Plan MERS-DB Acct.	17,565.00	23,123.31	-5,558.31	55,496.00		55,496.00
3-718.1 · Retirement Plan-MERS DC Account						
3-718.8 · MERS DC SLC-Victoria Wolf Fund	242.05	450.00	-207.95	1,080.00		1,080.00
3-718.1 · Retirement Plan-MERS DC Account - Other	7,776.92	7,552.68	224.24	18,126.39	225.00	18,351.39
Total 3-718.1 · Retirement Plan-MERS DC Acct.	8,018.97	8,002.68	16.29	19,206.39		19,431.39
Total 718 · Employee Retirement	25,583.97	31,125.99	-5,542.02	74,702.39		74,927.39
719 · Flexible Benefits Expense						
3-719 · 125K Flex.Benefits-Gen.	250.00	125.00	125.00	300.00	(50.00)	250.00
Total 719 · Flexible Benefits Expense	250.00	125.00	125.00	300.00		250.00
722 · State Unemployment Tax Expense						
3-722 · State Unemployment Tax-Gen	155.64	204.28	-48.64	490.30		490.30
Total 722 · State Unemployment Tax Expense	155.64	204.28	-48.64	490.30		490.30
730 · Computer Supplies						
3-730 · Computer Supplies-General	16,340.33	8,854.18	7,486.15	21,250.06	2,000.00	23,250.06
Total 730 · Computer Supplies	16,340.33	8,854.18	7,486.15	21,250.06		23,250.06
740 · Operating Supplies						
3-740 · Operating Supplies-Gen.	676.40	708.69	-32.29	1,700.80		1,700.80
3-740.8 · Supplies Victoria Wolf Fund	0.00	458.31	-458.31	1,100.00		1,100.00
Total 740 · Operating Supplies	676.40	1,167.00	-490.60	2,800.80		2,800.80
801 · Professional and Contractual						
3-801 · Professional & Contractual-Gen.						
3-801.7 · Prof.&Contr.-Delivery Subsidies	17,546.25	10,041.69	7,504.56	24,100.00		24,100.00
3-801 · Professional & Contractual-Gen. - Other	19,677.02	20,372.30	-695.28	48,893.52	10,500.00	59,393.52
Total 3-801 · Professional & Contractual-Gen.	37,223.27	30,413.99	6,809.28	72,993.52		83,493.52
Total 801 · Professional and Contractual	37,223.27	30,413.99	6,809.28	72,993.52		83,493.52
802 · Accounting Expenses						
3-802 · Accounting Services	2,300.00	2,024.49	275.51	4,858.79		4,858.79
Total 802 · Accounting Expenses	2,300.00	2,024.49	275.51	4,858.79		4,858.79
850 · Communications						
3-850 · Communications-General	571.11	582.31	-11.20	1,397.53	50.00	1,447.53
Total 850 · Communications	571.11	582.31	-11.20	1,397.53		1,447.53
860 · Travel						
3-860 · Travel-General	2,791.84	4,843.75	-2,051.91	11,625.00		11,625.00

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Total 860 · Travel	2,791.84	4,843.75	-2,051.91	11,625.00		11,625.00
865 · Conferences and Workshops						
3-865 · Conferences/Workshop-Gen.						
3-865.2 · CE and Travel Scholarship	100.00	1,250.00	-1,150.00	3,000.00		3,000.00
3-865 · Conferences/Workshop-Gen. - Other	991.76	1,075.00	-83.24	2,580.00		2,580.00
Total 3-865 · Conferences/Workshop-Gen.	<u>1,091.76</u>	<u>2,325.00</u>	<u>-1,233.24</u>	<u>5,580.00</u>		<u>5,580.00</u>
Total 865 · Conferences and Workshops	1,091.76	2,325.00	-1,233.24	5,580.00		5,580.00
900 · Printing and Publishing						
3-900 · Printing & Publishing-General	398.00	375.00	23.00	900.00		900.00
Total 900 · Printing and Publishing	398.00	375.00	23.00	900.00		900.00
910 · Insurance Expense						
3-910 · Insurance & Bonds-General	1,000.00	1,883.09	-883.09	4,519.43		4,519.43
Total 910 · Insurance Expense	1,000.00	1,883.09	-883.09	4,519.43		4,519.43
920 · Utilities						
3-920 · Utilities-General	958.81	1,092.84	-134.03	2,622.90		2,622.90
Total 920 · Utilities	958.81	1,092.84	-134.03	2,622.90		2,622.90
931 · Building Maintenance Expense						
3-931 · Building Maintenance-General	0.00	2,535.81	-2,535.81	6,086.00		6,086.00
Total 931 · Building Maintenance Expense	0.00	2,535.81	-2,535.81	6,086.00		6,086.00
933 · Building Equipment Maintenance						
3-933 · Building Equipment Maint.-General	104.69	195.81	-91.12	470.00		470.00
Total 933 · Building Equipment Maintenance	104.69	195.81	-91.12	470.00		470.00
934 · Office Equipment Maintenance						
3-934 · Office Equipment Maint.-Gen.	206.06	240.50	-34.44	577.13		577.13
Total 934 · Office Equipment Maintenance	206.06	240.50	-34.44	577.13		577.13
958 · Membership Fees						
3-958 · Membership Fees-General	75.00	657.50	-582.50	1,578.00		1,578.00
Total 958 · Membership Fees	75.00	657.50	-582.50	1,578.00		1,578.00
959 · Electronic Subscrip.-Subsidized						
3-959 · Electronic Subscriptions-General						
3-959.1 · Elec.Subsc.General-Kanopy	1,568.41	1,666.69	-98.28	4,000.00		4,000.00
3-959.2 · Elec.Subsc. General-Overdrive	37,298.59	19,177.28	18,121.31	46,025.50		46,025.50
3-959.4 · Elec.Subsc.General - Hoopla	3,960.00	1,650.00	2,310.00	3,960.00		3,960.00

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3-959 · Electronic Subscriptions-Genera - Other	0.00	0.00	0.00	0.00		0.00
Total 3-959 · Electronic Subscriptions-General	42,827.00	22,493.97	20,333.03	53,985.50		53,985.50
Total 959 · Electronic Subscrip.-Subsidized	42,827.00	22,493.97	20,333.03	53,985.50		53,985.50
GLTB Local Contribution				8,983.27		8,983.27
<b>Total Expense</b>	235,306.28	221,742.56	13,563.72	541,165.61	12,725.00	553,890.61
NET INCOME (Loss)	<b>(228,266.88)</b>	<b>86.80</b>	<b>(228,353.68)</b>	<b>(7,535.72)</b>		<b>(20,260.72)</b>
<b>Approved Fund Balance Transfers</b>				25,500.00		25,500.00
<b>Net Income after FB Transfers:</b>				17,964.28		5,239.28