

**Superiorland Library Cooperative**

FY 2022/2023 Budget Revision for September 20, 2023

**REVENUES (Budget Approved by Board of Directors on September 20, 2023)**

Budget Revision 3 Approved June 21, 2023. Budget Revision 2 Approved March 15, 2023.

Budget Revision 1 Approved January 11, 2023. Original Budget Approved September 22, 2022

	<i>Original Budget</i>		<i>Proposed Revised Budget</i>	
	6/21/2023	6/21/2023	9/20/2023	9/20/2023
	<i>Revenue</i>	<i>Expense</i>	<i>Revenue</i>	<i>Expense</i>
Great Lakes Talking Books AOC	\$41,073		\$41,073	
Subtotal	<u>\$41,073</u>		<u>\$41,073</u>	
UPRLC ALS Contract	\$171,582		\$171,749	
Subtotal	<u>\$171,582</u>		<u>\$171,749</u>	
Coop State Aid - Direct	\$346,535		\$349,340	
Coop State Aid - Indirect	\$164,531		\$162,934	
Subtotal	<u>\$511,066</u>		<u>\$512,273</u>	
Victoria Wolf Bequest	\$15,098		\$13,998	
TV Whitespace	\$2,862		\$2,862	
	<u>\$17,960</u>		<u>\$16,860</u>	
Interest on Investments	\$5,920		\$10,583	
Interest - Victoria Wolf CD	\$1,150		\$1,254	
Interest - Lilja Trust	\$180		\$180	
Subtotal	<u>\$7,250</u>		<u>\$12,017</u>	
<b>REBILLS</b>				
Supplies & Equipment	\$83,656		\$110,923	
Internet Consortium	\$25,867		\$25,867	
Group Subscriptions	\$89,163		\$78,152	
Subtotal	<u>\$198,686</u>		<u>\$214,942</u>	
	<i>Revenue</i>	<i>Expense</i>	<i>Revenue</i>	<i>Expense</i>
<b>Total Revenue</b>	\$947,784	\$969,202	\$968,914	\$985,925
<b>Revenue Over(Under) Expense</b>	(\$21,418)		(\$17,011)	
Transfer from Unassigned Fund Balance:	\$0		\$0	
Transfer from Unassigned FB - New Service:	\$0		\$0	
Transfer from Assisgned FB - Capital Improv.:	\$3,000		\$3,000	
Transfer from Assigned FB - Programming:				
Transfer from Assigned FB - MERS DB	\$20,000		\$20,000	
Subtotal	<u>\$23,000</u>		<u>\$23,000</u>	
Net Income (Deficit) After Fund Balance Transfers:	\$1,582		\$5,989	