

Superiorland Library Cooperative

Balance Sheet

10/25/23

As of September 30, 2023

Accrual Basis

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	115,977.04
100.02 · Range Business Adv. Checking	5,136.74
100.03 · Range Tiered Business Savings	18,520.94
100.05 · Cash-Flagstar Checking Acct.	22,093.17
100.08 · Michigan CLASS - General Fund	259,650.81
100.09 · Michigan CLASS-Victoria Wolf	56,876.42
Total Checking/Savings	<u>478,255.12</u>
Accounts Receivable	
11000 · Accounts Receivable	44,115.31
Total Accounts Receivable	<u>44,115.31</u>
Other Current Assets	
101 · Certificates of Deposit	121,273.96
101.1 · Certificate of Deposit-Lilja	26,943.72
12000 · Undeposited Funds	23,430.68
140 · Prepaid Expenses	68,225.43
143 · License for Sale	313.00
144 · Supplies for Sale	5.60
Total Other Current Assets	<u>240,192.39</u>
Total Current Assets	<u>762,562.82</u>
Other Assets	
104 · Investment-Employee Def.Comp.	48,994.60
141 · Long Term Debt-Earned Leave	20,484.14
146 · Hoopla Deposit Account	1,873.32
Total Other Assets	<u>71,352.06</u>
TOTAL ASSETS	<u>833,914.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	21,376.18
Total Accounts Payable	<u>21,376.18</u>
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	48,994.60
217.5 · Flex Spending-Premium Pay	-0.14
220 · Accrued Wages	7,574.58
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	50,402.73
222.9 · Deferred Revenue--Spies PL	1,492.70
222 · Deferred Revenue - Other	1,271.50
Total 222 · Deferred Revenue	<u>53,166.93</u>
223 · PTO Payable-Restricted	315.42
223.1 · Vacation Leave Payable-Restrict	20,168.72
24000 · Payroll Liabilities	
217 · MERS Retirement Payable	-0.02
Total 24000 · Payroll Liabilities	<u>-0.02</u>
Total Other Current Liabilities	<u>130,220.09</u>
Total Current Liabilities	<u>151,596.27</u>
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2:38 PM

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Equity	
3-300 · General Fund Bal.--Unrestricted	641,948.01
3-303 · Lilja Estate Fund Bal.-Restrict	24,688.80
3-306 · Fund Bal.-Earned Leave-Restrict	20,484.14
Net Income	-4,802.34
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Total Equity	682,318.61
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TOTAL LIABILITIES & EQUITY	833,914.88
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