

Superiorland Library Cooperative

Balance Sheet

11/07/23

As of October 31, 2023

Accrual Basis

	<u>Oct 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	41,227.84
100.02 · Range Business Adv. Checking	4,400.34
100.03 · Range Tiered Business Savings	58,047.56
100.05 · Cash-Flagstar Checking Acct.	29,015.86
100.08 · Michigan CLASS - General Fund	260,863.81
100.09 · Michigan CLASS-Victoria Wolf	57,142.12
Total Checking/Savings	<u>450,697.53</u>
Accounts Receivable	
11000 · Accounts Receivable	27,852.65
Total Accounts Receivable	<u>27,852.65</u>
Other Current Assets	
101 · Certificates of Deposit	121,273.96
101.1 · Certificate of Deposit-Lilja	26,943.72
12000 · Undeposited Funds	4,733.86
140 · Prepaid Expenses	10,506.26
143 · License for Sale	313.00
144 · Supplies for Sale	5.60
Total Other Current Assets	<u>163,776.40</u>
Total Current Assets	<u>642,326.58</u>
Other Assets	
104 · Investment-Employee Def.Comp.	48,994.60
141 · Long Term Debt-Earned Leave	20,484.14
146 · Hoopla Deposit Account	1,420.19
Total Other Assets	<u>70,898.93</u>
TOTAL ASSETS	<u><u>713,225.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-170.20
Total Accounts Payable	<u>-170.20</u>
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	48,994.60
217.5 · Flex Spending-Premium Pay	-0.13
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	51,503.03
222.9 · Deferred Revenue--Spies PL	1,405.20
222 · Deferred Revenue - Other	1,271.50
Total 222 · Deferred Revenue	<u>54,179.73</u>
223 · PTO Payable-Restricted	315.42
223.1 · Vacation Leave Payable-Restrict	20,168.72
24000 · Payroll Liabilities	
216 · State Unemployment Taxes Pay.	1.75
217 · MERS Retirement Payable	-0.02
Total 24000 · Payroll Liabilities	<u>1.73</u>
Total Other Current Liabilities	<u>123,660.07</u>
Total Current Liabilities	<u>123,489.87</u>
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Equity	
3-300 · General Fund Bal.--Unrestricted	641,948.01
3-303 · Lilja Estate Fund Bal.-Restrict	24,688.80
3-306 · Fund Bal.-Earned Leave-Restrict	20,484.14
32000 · Retained Earnings	-7,065.10
Net Income	-90,320.21
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Total Equity	589,735.64
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TOTAL LIABILITIES & EQUITY	<u><u>713,225.51</u></u>