

Superiorland Library Cooperative

Balance Sheet

As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	115,977.04
100.02 · Range Business Adv. Checking	5,136.74
100.03 · Range Tiered Business Savings	18,520.94
100.05 · Cash-Flagstar Checking Acct.	22,093.17
100.08 · Michigan CLASS - General Fund	259,650.81
100.09 · Michigan CLASS-Victoria Wolf	56,876.42
Total Checking/Savings	478,255.12
Accounts Receivable	
11000 · Accounts Receivable	44,115.31
Total Accounts Receivable	44,115.31
Other Current Assets	
101 · Certificates of Deposit	121,273.96
101.1 · Certificate of Deposit-Lilja	26,943.72
12000 · Undeposited Funds	23,430.68
140 · Prepaid Expenses	67,325.43
143 · License for Sale	313.00
144 · Supplies for Sale	5.60
Total Other Current Assets	239,292.39
Total Current Assets	761,662.82
Other Assets	
104 · Investment-Employee Def.Comp.	48,994.60
141 · Long Term Debt-Earned Leave	20,484.14
146 · Hoopla Deposit Account	1,873.32
Total Other Assets	71,352.06
TOTAL ASSETS	833,014.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	21,376.18
Total Accounts Payable	21,376.18
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	48,994.60
217.5 · Flex Spending-Premium Pay	-0.14
220 · Accrued Wages	7,574.58
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	51,765.49
222.9 · Deferred Revenue--Spies PL	1,492.70
222 · Deferred Revenue - Other	4,133.02
Total 222 · Deferred Revenue	57,391.21
223 · PTO Payable-Restricted	315.42
223.1 · Vacation Leave Payable-Restrict	20,168.72
24000 · Payroll Liabilities	
217 · MERS Retirement Payable	-0.02
Total 24000 · Payroll Liabilities	-0.02
Total Other Current Liabilities	134,444.37
Total Current Liabilities	155,820.55
Total Liabilities	155,820.55

10:09 AM

12/06/23

Accrual Basis

Superiorland Library Cooperative

Balance Sheet

As of September 30, 2023

	Sep 30, 23
Equity	
3-300 · General Fund Bal.--Unrestricted	641,948.01
3-303 · Lilja Estate Fund Bal.-Restrict	24,688.80
3-306 · Fund Bal.-Earned Leave-Restrict	20,484.14
Net Income	-9,926.62
Total Equity	677,194.33
TOTAL LIABILITIES & EQUITY	833,014.88