

Superiorland Library Cooperative
 FY 2023/2024 Budget Revision for March 13, 2024

REVENUES

FY 2023/2024 original budget approved 09/20/2023; budget revision 1 approved 12/13/2023. Budget revision 2 approved 03/13/2024. (Note: UPRLC class revision approved by ALS on 2/8/24 and UPRLC Board on 2/14/24.)

	<i>Original Budget</i>		<i>Proposed Revised Budget</i>	
	12/13/2023 <i>Revenue</i>	12/13/2023 <i>Expense</i>	3/13/2024 <i>Revenue</i>	3/13/2024 <i>Expense</i>
Great Lakes Talking Books AOC	\$41,073		\$41,073	
GLTB Gift/Other Local Revenue	\$1,700		\$1,700	
Subtotal	\$42,773		\$42,773	
 UPRLC ALS Contract	 \$180,477		 \$180,763	
Subtotal	\$180,477		\$180,763	
 Coop State Aid - Direct	 \$345,300		 \$345,300	
Coop State Aid - Indirect	\$164,531		\$164,531	
Subtotal	\$509,832		\$509,832	
 Victoria Wolf Bequest	 \$8,766		 \$8,766	
Miscellaneous Revenue	\$0		\$241	
TV Whitespace	\$2,862		\$2,862	
Subtotal	\$11,627		\$11,868	
 Interest on Investments - CD's, checking/savings	 \$300		 \$300	
Interest on Investments - Michigan CLASS	\$6,800		\$7,800	
Interest on Investments - V. Wolf Michigan CLASS	\$700		\$1,200	
Interest - Lilja Trust	\$180		\$180	
Subtotal	\$7,980		\$9,480	
 REBILLS				
Supplies & Equipment	\$96,500		\$111,500	
Internet Consortium	\$25,000		\$25,000	
Group Subscriptions	\$77,315		\$77,315	
Subtotal	\$198,815		\$213,815	
	<i>Revenue</i>	<i>Expense</i>	<i>Revenue</i>	<i>Expense</i>
Total Revenue	\$951,503	\$977,666	\$968,530	\$996,446
 Revenue Over(Under) Expense	 (\$26,162)		 (\$27,916)	
 Transfer from Assisgned FB - Capital Improv.:	 \$5,500		 \$5,500	
Transfer from Assigned FB - MERS DB	\$20,000		\$20,000	
Subtotal	\$25,500		\$25,500	
 Net Income (Deficit) After Fund Balance Transfers:	 (\$662)		 (\$2,416)	