

Superiorland Library Cooperative
 FY 2023/2024 Budget Revision for June 12, 2024

REVENUES

FY 2023/2024 original budget approved 09/20/2023; budget revision 1 approved 12/13/2023. Budget revision 2 approved 03/13/2024. (Note: UPRLC class revision approved by ALS on 2/8/24 and UPRLC Board on 2/14/24.)
 Budget revision 3 approved 6/12/24.

	<i>Original Budget</i>		<i>Proposed Revised Budget</i>	
	3/13/2024 <i>Revenue</i>	3/13/2024 <i>Expense</i>	6/12/2024 <i>Revenue</i>	6/12/2024 <i>Expense</i>
Great Lakes Talking Books AOC	\$41,073		\$41,073	
GLTB Gift/Other Local Revenue	\$1,700		\$1,700	
Subtotal	\$42,773		\$42,773	
UPRLC ALS Contract	\$180,763		\$180,763	
Subtotal	\$180,763		\$180,763	
Coop State Aid - Direct	\$345,300		\$346,643	
Coop State Aid - Indirect	\$164,531		\$165,193	
Subtotal	\$509,832		\$511,836	
Victoria Wolf Bequest	\$8,766		\$8,766	
Miscellaneous Revenue	\$241		\$241	
TV Whitespace	\$2,862		\$2,862	
Subtotal	\$11,868		\$11,868	
Interest on Investments - CD's, checking/savings	\$300		\$300	
Interest on Investments - Michigan CLASS	\$7,800		\$13,700	
Interest on Investments - V. Wolf Michigan CLASS	\$1,200		\$2,500	
Interest - Lilja Trust	\$180		\$180	
Subtotal	\$9,480		\$16,680	
REBILLS				
Supplies & Equipment	\$111,500		\$151,000	
Internet Consortium	\$25,000		\$25,000	
Group Subscriptions	\$77,315		\$77,315	
Subtotal	\$213,815		\$253,315	
	<i>Revenue</i>	<i>Expense</i>	<i>Revenue</i>	<i>Expense</i>
Total Revenue	\$968,530	\$996,446	\$1,017,235	\$1,042,174
Revenue Over(Under) Expense	(\$27,916)		(\$24,940)	
Transfer from Assisgned FB - Capital Improv.:	\$5,500		\$5,500	
Transfer from Assigned FB - MERS DB	\$20,000		\$20,000	
Subtotal	\$25,500		\$25,500	
Net Income (Deficit) After Fund Balance Transfers:	(\$2,416)		\$560	