

**Superiorland Library Cooperative**  
**General Fund (including GLTB local contribution) and Lilja Fund Budget Revision for June 12, 2024**

Fiscal Year 2023/2024 (October 1, 2023 - September 30, 2024)

	<u>Actual 10/1/23 - 5/30/24</u>	<u>8/12 Budget</u>	<u>\$ Over 8/12 Budget</u>	<u>Full Year Budget</u>	<u>Budget Adjustment</u>	<u>Revised Budget</u>
<b>Income</b>						
3-600 · Direct State Aid	173,321.41	230,200.27	-56,878.86	345,300.43	1,342.39	346,642.82
3-601 · Indirect State Aid-Libraries	79,327.09	109,687.39	-30,360.30	164,531.07	662.31	165,193.38
3-602 · Contributions--Private Sources						
3-602.1 · Contrib. Private-V. Wolf Donati	3,151.61	5,843.66	-2,692.05	8,765.50		8,765.50
Total 3-602 · Contributions--Private Sources	3,151.61	5,843.66	-2,692.05	8,765.50		8,765.50
3-604 · Interest on Investments	10,418.89	5,400.00	5,018.89	8,100.00	5,900.00	14,000.00
3-604.1 · Interest on Lilja Fund	62.00	41.33	20.67	180.00		180.00
3-604.2 · Interest-V. Wolf Investment	1,724.63	800.00	924.63	1,200.00	1,300.00	2,500.00
3-606 · TV Whitespace Project Grant	2,861.52	1,907.68	953.84	2,861.52		2,861.52
3-609 · Miscellaneous Revenue	240.61	160.41	80.20	240.61		240.61
<b>Total Income</b>	<b>271,107.76</b>	<b>354,040.74</b>	<b>-82,932.98</b>	<b>531,179.13</b>	<b>9,204.70</b>	<b>540,383.83</b>
<b>Expense</b>						
713 · Salaries						
3-713 · Salaries-General						
3-713.8 · Salaries--Victoria Wolf Fund	2,701.75	4,666.68	-1,964.93	7,000.00		7,000.00
3-713 · Salaries-General - Other	126,442.11	132,912.45	-6,470.34	199,368.65		199,368.65
Total 3-713 · Salaries-General	129,143.86	137,579.13	-8,435.27	206,368.65		206,368.65
Total 713 · Salaries	129,143.86	137,579.13	-8,435.27	206,368.65		206,368.65
715 · Social Security Expense						
3-715 · Employer Social Security-Gen.						
3-715.8 · Social Sec./MCR-Victoria Wolf	206.69	357.32	-150.63	536.00		536.00
3-715 · Employer Social Security-Gen. - Other	9,456.90	10,167.48	-710.58	15,251.20		15,251.20
Total 3-715 · Employer Social Security-Gen.	9,663.59	10,524.80	-861.21	15,787.20		15,787.20
Total 715 · Social Security Expense	9,663.59	10,524.80	-861.21	15,787.20		15,787.20
716 · Health Insurance						
3-716 · Employee Health Insurance-Gen.	29,469.09	31,149.30	-1,680.21	46,723.94	1,017.86	47,741.80
Total 716 · Health Insurance	29,469.09	31,149.30	-1,680.21	46,723.94		47,741.80
717 · Employee Life Insurance						

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3-717 · Employee's Life Insurance-Gen.	141.60	141.60	0.00	212.40		212.40
Total 717 · Employee Life Insurance	141.60	141.60	0.00	212.40		212.40
718 · Employee Retirement						
3-718 · Retirement Plan MERS-DB Acct.	26,576.00	39,989.32	-13,413.32	59,984.00		59,984.00
3-718.1 · Retirement Plan-MERS DC Account						
3-718.8 · MERS DC SLC-Victoria Wolf Fund	230.57	420.00	-189.43	630.00		630.00
3-718.1 · Retirement Plan-MERS DC Account - Othe	12,801.73	13,077.88	-276.15	19,616.80		19,616.80
Total 3-718.1 · Retirement Plan-MERS DC Account	13,032.30	13,497.88	-465.58	20,246.80		20,246.80
Total 718 · Employee Retirement	39,608.30	53,487.20	-13,878.90	80,230.80		80,230.80
719 · Flexible Benefits Expense						
3-719 · 125K Flex.Benefits-Gen.	250.00	166.68	83.32	250.00		250.00
Total 719 · Flexible Benefits Expense	250.00	166.68	83.32	250.00		250.00
722 · State Unemployment Tax Expense						
3-722 · State Unemployment Tax-Gen	190.93	118.00	72.93	177.00	73.00	250.00
Total 722 · State Unemployment Tax Expense	190.93	118.00	72.93	177.00		250.00
730 · Computer Supplies						
3-730 · Computer Supplies-General	13,926.30	13,106.11	820.19	19,659.19	500.00	20,159.19
Total 730 · Computer Supplies	13,926.30	13,106.11	820.19	19,659.19		20,159.19
740 · Operating Supplies						
3-740 · Operating Supplies-Gen.	1,556.95	1,772.05	-215.10	2,658.05		2,658.05
3-740.8 · Supplies Victoria Wolf Fund	0.00	400.00	-400.00	600.00		600.00
Total 740 · Operating Supplies	1,556.95	2,172.05	-615.10	3,258.05		3,258.05
801 · Professional and Contractual						
3-801 · Professional & Contractual-Gen.						
3-801.7 · Prof.&Contr.-Delivery Subsidies	18,858.75	19,696.68	-837.93	29,545.00		29,545.00
3-801 · Professional & Contractual-Gen. - Other	31,608.42	34,921.38	-3,312.96	52,382.10	2,000.00	54,382.10
Total 3-801 · Professional & Contractual-Gen.	50,467.17	54,618.06	-4,150.89	81,927.10		83,927.10
Total 801 · Professional and Contractual	50,467.17	54,618.06	-4,150.89	81,927.10		83,927.10
802 · Accounting Expenses						
3-802 · Accounting Services	4,607.00	3,746.68	860.32	5,620.00	-1,013.00	4,607.00
Total 802 · Accounting Expenses	4,607.00	3,746.68	860.32	5,620.00		4,607.00
850 · Communications						
3-850 · Communications-General	1,017.22	923.32	93.90	1,385.00	200.00	1,585.00

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Total 850 · Communications	1,017.22	923.32	93.90	1,385.00		1,585.00
860 · Travel						
3-860 · Travel-General	8,793.88	8,151.13	642.75	12,226.69	2,500.00	14,726.69
Total 860 · Travel	8,793.88	8,151.13	642.75	12,226.69		14,726.69
865 · Conferences and Workshops						
3-865 · Conferences/Workshop-Gen.						
3-865.2 · CE and Travel Scholarship	0.00	2,200.00	-2,200.00	3,300.00		3,300.00
3-865 · Conferences/Workshop-Gen. - Other	619.01	2,057.22	-1,438.21	3,085.86		3,085.86
Total 3-865 · Conferences/Workshop-Gen.	619.01	4,257.22	-3,638.21	6,385.86		6,385.86
Total 865 · Conferences and Workshops	619.01	4,257.22	-3,638.21	6,385.86		6,385.86
900 · Printing and Publishing						
3-900 · Printing & Publishing-General	73.50	333.32	-259.82	500.00		500.00
Total 900 · Printing and Publishing	73.50	333.32	-259.82	500.00		500.00
910 · Insurance Expense						
3-910 · Insurance & Bonds-General	3,548.93	3,012.95	535.98	4,519.43		4,519.43
Total 910 · Insurance Expense	3,548.93	3,012.95	535.98	4,519.43		4,519.43
920 · Utilities						
3-920 · Utilities-General	1,463.07	1,769.37	-306.30	2,654.05		2,654.05
Total 920 · Utilities	1,463.07	1,769.37	-306.30	2,654.05		2,654.05
931 · Building Maintenance Expense						
3-931 · Building Maintenance-General	0.00	4,000.00	-4,000.00	6,000.00		6,000.00
Total 931 · Building Maintenance Expense	0.00	4,000.00	-4,000.00	6,000.00		6,000.00
933 · Building Equipment Maintenance						
3-933 · Building Equipment Maint.-Gen.	476.74	574.17	-97.43	861.25		861.25
Total 933 · Building Equipment Maintenance	476.74	574.17	-97.43	861.25		861.25
934 · Office Equipment Maintenance						
3-934 · Office Equipment Maint.-Gen.	309.09	384.77	-75.68	577.13		577.13
Total 934 · Office Equipment Maintenance	309.09	384.77	-75.68	577.13		577.13
958 · Membership Fees						
3-958 · Membership Fees-General	995.00	1,037.32	-42.32	1,556.00		1,556.00
Total 958 · Membership Fees	995.00	1,037.32	-42.32	1,556.00		1,556.00
959 · Electronic Subscrip.-Subsidized						
3-959 · Electronic Subscriptions-Genera						

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3-959.1 · Elec.Subsc.General-Kanopy	3,088.90	3,299.75	-210.85	4,949.75		4,949.75
3-959.2 · Elec.Subsc. General-Overdrive	32,864.53	30,188.00	2,676.53	45,282.00		45,282.00
3-959.4 · Elec.Subsc.General - Hoopla	3,989.51	3,133.32	856.19	4,700.00	900.00	5,600.00
3-959 · Electronic Subscriptions-Genera - Other	14.00	0.00	14.00	0.00	50.00	50.00
Total 3-959 · Electronic Subscriptions-Genera	39,956.94	36,621.07	3,335.87	54,931.75		55,881.75
Total 959 · Electronic Subscrip.-Subsidized	39,956.94	36,621.07	3,335.87	54,931.75		55,881.75
Less: GLTB Loss (covered by General Fund)				7,284.04		7,284.04
Total Expense	336,278.17	367,874.25	-31,596.08	559,095.53	6,227.86	565,323.39
Net Income	-65,170.41	-13,833.51	-51,336.90	-27,916.40	2,976.84	-24,939.56