

Superiorland Library Cooperative

FY 2023/2024 Budget Revision for September 11, 2024 (Budget approved 9/11/2024)

Revenues, Fund Balance Transfers, and Net Income

FY 2023/2024 original budget approved 09/20/2023; budget revision 1 approved 12/13/2023. Budget revision 2 approved 03/13/2024. (Note: UPRLC class revision approved by ALS on 2/8/24 and UPRLC Board on 2/14/24.)

Budget revision 3 approved 6/12/24.

	Original Budget		Proposed Revised Budget	
	6/12/2024		9/11/2024	
	Revenue		Revenue	
Great Lakes Talking Books AOC	\$41,073		\$41,073	
GLTB Gift/Other Local Revenue	\$1,700		\$2,089	
Subtotal	\$42,773		\$43,162	
UPRLC ALS Contract	\$180,763		\$180,763	
Subtotal	\$180,763		\$180,763	
Coop State Aid - Direct	\$346,643		\$351,218	
Coop State Aid - Indirect	\$165,193		\$167,337	
Subtotal	\$511,836		\$518,555	
Victoria Wolf Bequest	\$8,766		\$4,666	
Miscellaneous Revenue	\$241		\$241	
TV Whitespace	\$2,862		\$2,862	
Subtotal	\$11,868		\$7,768	
Interest on Investments	\$14,000		\$17,553	
Interest on Investments - V. Wolf Michigan CLASS	\$2,500		\$2,800	
Interest - Lilja Trust	\$180		\$666	
Subtotal	\$16,680		\$21,018	
REBILLS				
Supplies & Equipment	\$151,000		\$151,000	
Internet Consortium	\$25,000		\$25,000	
Group Subscriptions	\$77,315		\$73,896	
Subtotal	\$253,315		\$249,896	
	Revenue	Expense	Revenue	Expense
Total Revenue	\$1,017,235	\$1,042,174	\$1,021,163	\$1,047,008
Revenue Over(Under) Expense	(\$24,940)		(\$25,846)	
Transfer from Assigned FB - Capital Improv.:	\$5,500		\$0	
Transfer from Assigned FB - MERS DB	\$20,000		\$30,000	
Subtotal	\$25,500		\$30,000	
Net Income (Deficit) After Fund Balance Transfers:	\$560		\$4,154	