

**Superiorland Library Cooperative**  
 FY 2023/2024 Budget Revision for September 11, 2024  
**Revenues, Fund Balance Transfers, and Net Income**

FY 2023/2024 original budget approved 09/20/2023; budget revision 1 approved 12/13/2023. Budget revision 2 approved 03/13/2024. (Note: UPRLC class revision approved by ALS on 2/8/24 and UPRLC Board on 2/14/24.)  
 Budget revision 3 approved 6/12/24.

|  | <b>Original Budget</b> |                    | <b>Proposed Revised Budget</b> |                    |
|--|------------------------|--------------------|--------------------------------|--------------------|
|  | 6/12/2024              |                    | 9/11/2024                      |                    |
|  | <b>Revenue</b>         |                    | <b>Revenue</b>                 |                    |
| Great Lakes Talking Books AOC                      | \$41,073               |                    | \$41,073                       |                    |
| GLTB Gift/Other Local Revenue                      | \$1,700                |                    | \$2,089                        |                    |
| Subtotal   | \$42,773               |                    | \$43,162                       |                    |
| <br>   |                        |                    |                                |                    |
| UPRLC ALS Contract                                 | \$180,763              |                    | \$180,763                      |                    |
| Subtotal   | \$180,763              |                    | \$180,763                      |                    |
| <br>   |                        |                    |                                |                    |
| Coop State Aid - Direct                            | \$346,643              |                    | \$351,218                      |                    |
| Coop State Aid - Indirect                          | \$165,193              |                    | \$167,337                      |                    |
| Subtotal   | \$511,836              |                    | \$518,555                      |                    |
| <br>   |                        |                    |                                |                    |
| Victoria Wolf Bequest                              | \$8,766                |                    | \$4,666                        |                    |
| Miscellaneous Revenue                              | \$241                  |                    | \$241                          |                    |
| TV Whitespace                                      | \$2,862                |                    | \$2,862                        |                    |
| Subtotal   | \$11,868               |                    | \$7,768                        |                    |
| <br>   |                        |                    |                                |                    |
| Interest on Investments                            | \$14,000               |                    | \$17,553                       |                    |
| Interest on Investments - V. Wolf Michigan CLASS   | \$2,500                |                    | \$2,800                        |                    |
| Interest - Lilja Trust                             | \$180                  |                    | \$666                          |                    |
| Subtotal   | \$16,680               |                    | \$21,018                       |                    |
| <br>   |                        |                    |                                |                    |
| REBILLS  |                        |                    |                                |                    |
| Supplies & Equipment                               | \$151,000              |                    | \$151,000                      |                    |
| Internet Consortium                                | \$25,000               |                    | \$25,000                       |                    |
| Group Subscriptions                                | \$77,315               |                    | \$73,896                       |                    |
| Subtotal   | \$253,315              |                    | \$249,896                      |                    |
| <br>   |                        |                    |                                |                    |
| <b>Total Revenue</b>                               | <b>\$1,017,235</b>     | <b>\$1,042,174</b> | <b>\$1,021,163</b>             | <b>\$1,047,008</b> |
| <br>   |                        |                    |                                |                    |
| <b>Revenue Over(Under) Expense</b>                 | <b>(\$24,940)</b>      |                    | <b>(\$25,846)</b>              |                    |
| <br>   |                        |                    |                                |                    |
| Transfer from Assigned FB - Capital Improv.:       | \$5,500                |                    | \$0                            |                    |
| Transfer from Assigned FB - MERS DB                | \$20,000               |                    | \$30,000                       |                    |
| Subtotal   | \$25,500               |                    | \$30,000                       |                    |
| <br>   |                        |                    |                                |                    |
| Net Income (Deficit) After Fund Balance Transfers: | \$560                  |                    | \$4,154                        |                    |