

Superiorland Library Cooperative

Balance Sheet

10/25/24

As of September 30, 2024

Accrual Basis

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	76,407.95
100.02 · Range Business Adv. Checking	5,363.56
100.03 · Range Tiered Business Savings	54,468.71
100.05 · Cash-Flagstar Checking Acct.	9,836.25
100.08 · Michigan CLASS - General Fund	300,357.38
100.09 · Michigan CLASS-Victoria Wolf	50,806.94
100.10 · Michigan CLASS Lilja Fund	27,627.61
Total Checking/Savings	<u>524,868.40</u>
Accounts Receivable	
11000 · Accounts Receivable	49,046.44
Total Accounts Receivable	<u>49,046.44</u>
Other Current Assets	
101 · Certificates of Deposit	126,360.60
12000 · Undeposited Funds	2,665.43
140 · Prepaid Expenses	52,395.82
Total Other Current Assets	<u>181,421.85</u>
Total Current Assets	<u>755,336.69</u>
Other Assets	
104 · Investment-Employee Def.Comp.	58,266.27
141 · Long Term Debt-Earned Leave	25,276.69
146 · Hoopla Deposit Account	1,578.35
Total Other Assets	<u>85,121.31</u>
TOTAL ASSETS	<u><u>840,458.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	14,246.25
Total Accounts Payable	<u>14,246.25</u>
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	58,266.27
217.5 · Flex Spending-Premium Pay	-0.03
220 · Accrued Wages	10,102.48
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	50,806.94
222 · Deferred Revenue - Other	2,326.00
Total 222 · Deferred Revenue	<u>53,132.94</u>
222.10 · Hancock Library Deposit Account	3,958.34
222.9 · Spies Library Deposit Acct.	509.90
223 · PTO Payable-Restricted	2,944.17
223.1 · Vacation Leave Payable-Restrict	22,332.52
24000 · Payroll Liabilities	
217 · MERS Retirement Payable	-0.02
Total 24000 · Payroll Liabilities	<u>-0.02</u>
Total Other Current Liabilities	<u>151,246.57</u>
Total Current Liabilities	<u>165,492.82</u>
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Equity	
3-300 · General Fund Bal.--Unrestricted	627,867.18
3-303 · Lilja Estate Fund Bal.-Restrict	24,050.46
3-306 · Fund Bal.-Earned Leave-Restrict	25,276.69
Net Income	-2,229.15
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Total Equity	674,965.18
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TOTAL LIABILITIES & EQUITY	840,458.00
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