

**Superiorland Library Cooperative**

**Operating Budget Revision for March 12, 2025**

**All Classes Except Rebills (No Changes to Rebilled Revenues/Expenses)**

	10/1/24 - <u>2/28/25 Actual</u>	<u>5/12 Budget</u>	\$ Over/Under <u>5/12 Budget</u>	Whole Year <u>Budget</u>	Budget <u>Adjustment</u>	Revised <u>Budget</u>
<b>Income</b>						
2-601 · State Funds--GLTB Revenue	0.00	17113.62	(17113.62)	41072.73		41072.73
2-602 · GLTB-Gift/Other Revenue	740.00	0.00	740.00	0.00		0.00
3-600 · Direct State Aid	0.00	152869.46	(152869.46)	366886.76		366886.76
3-601 · Indirect State Aid-Libraries	0.00	73367.45	(73367.45)	176081.88		176081.88
3-602 · Contributions--Private Sources						
3-602.1 · Contrib. Private-V. Wolf Donation	0.00	3610.59	(3610.59)	8665.50	(2333.00)	6332.50
Total 3-602 · Contributions--Private Sources	0.00	3610.59	(3610.59)	8665.50		6332.50
3-604 · Interest on Investments	7456.87	5125.00	2331.87	12300.00	1500.00	13800.00
3-604.1 · Interest on Lilja CD Investment	444.25	208.31	235.94	500.00		500.00
3-604.2 · Interest-V. Wolf Investment	784.76	833.31	(48.55)	2000.00		2000.00
3-605.1 · Contractual Serv.-UPRLC ALS	75432.70	79988.46	(4555.76)	191972.29	(0.29)	191972.00
3-606 · TV Whitespace Project Grant	0.00	0.00	0.00	0.00		0.00
3-609 · Miscellaneous Revenue	0.00	0.00	0.00	0.00		0.00
<b>Total Income</b>	<b>84858.58</b>	<b>333116.20</b>	<b>(248257.62)</b>	<b>799479.16</b>	<b>(833.29)</b>	<b>798645.87</b>
<b>Expense</b>						
713 · Salaries						
3-713 · Salaries-General						
3-713.8 · Salaries--Victoria Wolf Fund	0.00	2,916.69	(2,916.69)	7,000.00	(2,000.00)	5,000.00
3-713 · Salaries-General - Other	150,710.75	157,167.04	(6,456.29)	377,201.05	(29.23)	377,171.82
Total 3-713 · Salaries-General	150,710.75	160,083.73	(9,372.98)	384,201.05		382,171.82
Total 713 · Salaries	150,710.75	160,083.73	(9,372.98)	384,201.05		382,171.82
715 · Social Security Expense						
3-715 · Employer Social Security-Gen.						
3-715.8 · Social Sec./MCR-Victoria Wolf	0.00	223.09	(223.09)	535.50	(153.00)	382.50
3-715 · Employer Social Security-Gen. - Other	10,988.70	12,023.27	(1,034.57)	28,855.89	(2.25)	28,853.64
Total 3-715 · Employer Social Security-Gen.	10,988.70	12,246.36	(1,257.66)	29,391.39		29,236.14
Total 715 · Social Security Expense	10,988.70	12,246.36	(1,257.66)	29,391.39		29,236.14
716 · Health Insurance						
3-716 · Employee Health Insurance-Gen.	19,759.43	21,470.40	(1,710.97)	51,528.96		51,528.96
3-716.1 · Empl.Health Ins-UPRLC	7,075.20	7,399.31	(324.11)	17,758.40		17,758.40
Total 716 · Health Insurance	26,834.63	28,869.71	(2,035.08)	69,287.36		69,287.36
717 · Employee Life Insurance						
3-717 · Employee's Life Insurance-Gen.	88.50	103.25	(14.75)	247.80		247.80

	10/1/24 - 2/28/25 Actual	5/12 Budget	\$ Over/Under 5/12 Budget	Whole Year Budget	Budget Adjustment	Revised Budget
3-717.1 · Employee Life-UPRLC	88.50	73.75	14.75	177.00		177.00
Total 717 · Employee Life Insurance	177.00	177.00	0.00	424.80		424.80
718 · Employee Retirement						
263-718 · Retirement Plan--GLTB	970.97	1,041.22	(70.25)	2,498.97		2,498.97
3-718 · Retirement Plan MERS-DB Acct.	18,965.00	27,298.31	(8,333.31)	65,516.00		65,516.00
3-718.1 · Retirement Plan-MERS DC Account						
3-718.8 · MERS DC SLC-Victoria Wolf Fund	0.00	262.50	(262.50)	630.00	(180.00)	450.00
3-718.1 · Retirement Plan-MERS DC Account - Other	7,638.00	7,909.39	(271.39)	18,982.55		18,982.55
Total 3-718.1 · Retirement Plan-MERS DC Account	7,638.00	8,171.89	(533.89)	19,612.55		19,432.55
3-718.2 · Retirement Plan-UPRLC MERS DC	4,943.06	5,165.91	(222.85)	12,398.17		12,398.17
Total 718 · Employee Retirement	32,517.03	41,677.33	(9,160.30)	100,025.69		99,845.69
719 · Flexible Benefits Expense						
3-719 · 125K Flex.Benefits-Gen.	0.00	250.00	(250.00)	250.00		250.00
Total 719 · Flexible Benefits Expense	0.00	250.00	(250.00)	250.00		250.00
722 · State Unemployment Tax Expense						
3-722 · State Unemployment Tax-Gen	323.50	187.58	135.92	450.15	(0.17)	449.98
66000 · Payroll Expenses-SUI Obligation	0.00	0.00	0.00	0.00		0.00
Total 722 · State Unemployment Tax Expense	323.50	187.58	135.92	450.15		449.98
730 · Computer Supplies						
263-730 · Computer Supplies-GLTB	101.54	337.68	(236.14)	810.46		810.46
3-730 · Computer Supplies-General						
3-730.8 · Computer Supplies-V. Wolf Acct.	0.00	125.00	(125.00)	300.00		300.00
3-730 · Computer Supplies-General - Other	17,219.08	8,445.07	8,774.01	20,268.14	7,843.58	28,111.72
Total 3-730 · Computer Supplies-General	17,219.08	8,570.07	8,649.01	20,568.14		28,411.72
3-730.1 · Computer Supplies--UPRLC	737.91	822.19	(84.28)	1,973.20	494.42	2,467.62
Total 730 · Computer Supplies	18,058.53	9,729.94	8,328.59	23,351.80		31,689.80
740 · Operating Supplies						
263-740 · Supplies-GLTB	306.72	366.25	(59.53)	879.07		879.07
3-740 · Operating Supplies-General	1,318.88	1,096.89	221.99	2,632.55	738.09	3,370.64
3-740.1 · Operating Supplies-UPRLC	730.56	626.97	103.59	1,504.70		1,504.70
3-740.8 · Supplies Victoria Wolf Fund	0.00	83.31	(83.31)	200.00		200.00
Total 740 · Operating Supplies	2,356.16	2,173.42	182.74	5,216.32		5,954.41
741 · Interest Expense						
3-742 · Lilja Estate Int. Expense	0.00	0.00	0.00	0.00		0.00
Total 741 · Interest Expense	0.00	0.00	0.00	0.00		0.00
801 · Professional and Contractual						
263-801 · Professional and Contract.-GLTB	558.32	650.60	(92.28)	1,561.37		1,561.37

	10/1/24 - 2/28/25 Actual	5/12 Budget	\$ Over/Under 5/12 Budget	Whole Year Budget	Budget Adjustment	Revised Budget
3-801 · Professional & Contractual-Gen.						
3-801.7 · Prof.&Contr.-Delivery Subsidies	18,896.25	10,497.94	8,398.31	25,195.00		25,195.00
3-801 · Professional & Contractual-Gen. - Other	20,412.45	24,883.83	(4,471.38)	59,721.22		59,721.22
Total 3-801 · Professional & Contractual-General	39,308.70	35,381.77	3,926.93	84,916.22		84,916.22
3-801.1 · Prof. & Contr.-UPRLC, Inc.	979.67	1,529.94	(550.27)	3,671.87	(463.07)	3,208.80
Total 801 · Professional and Contractual	40,846.69	37,562.31	3,284.38	90,149.46		89,686.39
802 · Accounting Expenses						
3-802 · Accounting Services	2,200.00	2,291.69	(91.69)	5,500.00		5,500.00
Total 802 · Accounting Expenses	2,200.00	2,291.69	(91.69)	5,500.00		5,500.00
850 · Communications						
263-850 · Communications	194.48	405.88	(211.40)	974.14		974.14
3-850 · Communications-General	557.52	585.74	(28.22)	1,405.86		1,405.86
3-850.1 · Communications--UPRLC	544.55	631.25	(86.70)	1,515.00		1,515.00
Total 850 · Communications	1,296.55	1,622.87	(326.32)	3,895.00		3,895.00
860 · Travel						
263-860 · Travel-GLTB	0.00	93.75	(93.75)	225.00		225.00
3-860 · Travel-General	5,360.52	6,541.69	(1,181.17)	15,700.00		15,700.00
Total 860 · Travel	5,360.52	6,635.44	(1,274.92)	15,925.00		15,925.00
865 · Conferences and Workshops						
3-865 · Conferences/Workshop-Gen.						
3-865.2 · CE and Travel Scholarship	100.00	1,375.00	(1,275.00)	3,300.00		3,300.00
3-865 · Conferences/Workshop-Gen. - Other	2,827.75	1,916.69	911.06	4,600.00	1,695.00	6,295.00
Total 3-865 · Conferences/Workshop-General	2,927.75	3,291.69	(363.94)	7,900.00		9,595.00
Total 865 · Conferences and Workshops	2,927.75	3,291.69	(363.94)	7,900.00		9,595.00
900 · Printing and Publishing						
263-900 · Printing and Publishing-GLTB	421.80	500.42	(78.62)	1,201.00		1,201.00
3-900 · Printing & Publishing-General	0.00	208.31	(208.31)	500.00		500.00
Total 900 · Printing and Publishing	421.80	708.73	(286.93)	1,701.00		1,701.00
910 · Insurance Expense						
263-910 · Insurance-GLTB	228.00	381.25	(153.25)	915.00		915.00
3-910 · Insurance & Bonds-General	1,698.00	2,002.94	(304.94)	4,807.00		4,807.00
3-910.1 · Insurance-UPRLC, Inc.	0.00	157.50	(157.50)	378.00		378.00
Total 910 · Insurance Expense	1,926.00	2,541.69	(615.69)	6,100.00		6,100.00
920 · Utilities						
263-920 · Utilities-GLTB	305.22	385.04	(79.82)	924.18		924.18
3-920 · Utilities-General	874.91	1,104.08	(229.17)	2,649.75		2,649.75
3-920.1 · Utilities-UPRLC, Inc.	854.56	1,078.22	(223.66)	2,587.70		2,587.70

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Total 920 · Utilities	2,034.69	2,567.34	(532.65)	6,161.63		6,161.63
931 · Building Maintenance Expense						
3-931 · Building Maintenance-General	0.00	2,583.31	(2,583.31)	6,200.00		6,200.00
Total 931 · Building Maintenance Expense	0.00	2,583.31	(2,583.31)	6,200.00		6,200.00
933 · Building Equipment Maintenance						
263-933 · Bldg. Equip. Maint.--GLTB	0.00	43.75	(43.75)	105.00		105.00
3-933 · Building Equipment Maint.-General	0.00	333.75	(333.75)	801.00		801.00
3-933.1 · Building Equip Maint-UPRLC	0.00	122.50	(122.50)	294.00		294.00
933 · Building Equipment Maintenance - Other	0.00	0.00	0.00	0.00		0.00
Total 933 · Building Equipment Maintenance	0.00	500.00	(500.00)	1,200.00		1,200.00
934 · Office Equipment Maintenance						
263-934 · Office Equip. Maintenance-GLTB	71.88	45.98	25.90	110.31		110.31
3-934 · Office Equipment Maint.-Gen.	206.06	406.31	(200.25)	975.13		975.13
3-934.1 · Office Equip.Maint-UPRLC	201.28	197.06	4.22	473.00		473.00
Total 934 · Office Equipment Maintenance	479.22	649.35	(170.13)	1,558.44		1,558.44
958 · Membership Fees						
3-958 · Membership Fees-General	375.00	654.19	(279.19)	1,570.00		1,570.00
Total 958 · Membership Fees	375.00	654.19	(279.19)	1,570.00		1,570.00
959 · Electronic Subscrip.-Subsidized						
3-959 · Electronic Subscriptions-General						
3-959.1 · Elec.Subsc.General-Kanopy	1,940.76	2,640.00	(699.24)	6,336.00		6,336.00
3-959.2 · Elec.Subsc. General-Overdrive	37,932.66	18,867.50	19,065.16	45,282.00		45,282.00
3-959.4 · Elec.Subsc.General - Hoopla	3,418.12	3,842.06	(423.94)	9,221.00		9,221.00
3-959 · Electronic Subscriptions-General- Other	1,350.00	583.31	766.69	1,400.00		1,400.00
Total 3-959 · Electronic Subscriptions-General	44,641.54	25,932.87	18,708.67	62,239.00		62,239.00
Total 959 · Electronic Subscrip.-Subsidized	44,641.54	25,932.87	18,708.67	62,239.00		62,239.00
<b>Total Expense</b>	<b>344,476.06</b>	<b>342,936.55</b>	<b>1,539.51</b>	<b>822,698.09</b>	<b>7,943.37</b>	<b>830,641.46</b>
Net Income	(259,617.48)	(9,820.35)	(249,797.13)	(23,218.93)	(8,776.66)	(31,995.59)
Transfer from Assigned FB-Capital Improv.				5,500.00		5,500.00
Transfer from Assigned FB-MERS DB				20,000.00		20,000.00
Subtotal Fund Balance Transfers:				25,500.00		25,500.00
 Net Income (Loss) After Assigned FB Transfers:				<b>2,281.07</b>		<b>(6,495.59)</b>