

Superiorland Library Cooperative
 FY 2024/2025 Budget Revision for March 12, 2025
Revenues, Fund Balance Transfers, and Net Income

FY 2024/2025 original budget approved 09/11/2024

	<i>Original Budget</i>		<i>Proposed Revised Budget</i>	
	9/11/2024		3/12/2025	
	<i>Revenue</i>		<i>Revenue</i>	
Great Lakes Talking Books AOC	\$41,073		\$41,073	
GLTB Gift/Other Local Revenue	\$0		\$0	
Subtotal	\$41,073		\$41,073	
 UPRLC ALS Contract	 \$191,972		 \$191,972	
Subtotal	\$191,972		\$191,972	
 Coop State Aid - Direct	 \$366,887		 \$366,887	
Coop State Aid - Indirect	\$176,082		\$176,082	
Subtotal	\$542,969		\$542,969	
 Victoria Wolf Bequest	 \$8,666		 \$6,333	
Subtotal	\$8,666		\$6,333	
 Interest on Investments - Checking/Savings/CD's	 \$300		 \$300	
Interest on Investments - Michigan CLASS	\$12,000		\$13,500	
Interest on Investments - V. Wolf Michigan CLASS	\$2,000		\$2,000	
Interest - Lilja Trust Michigan CLASS	\$500		\$500	
Subtotal	\$14,800		\$16,300	
 REBILLS				
Supplies & Equipment	\$111,500		\$111,500	
Internet Consortium	\$25,000		\$25,000	
Group Subscriptions	\$78,500		\$78,500	
Subtotal	\$215,000		\$215,000	
 Total Revenue	 <i>Revenue</i>	<i>Expense</i>	 <i>Revenue</i>	<i>Expense</i>
	\$1,014,479	\$1,037,697	\$1,013,646	\$1,045,641
 Revenue Over(Under) Expense	 (\$23,218)		 (\$31,996)	
 Transfer from Assigned FB - Capital Improv.:	 \$5,500		 \$5,500	
Transfer from Assigned FB - MERS DB	\$20,000		\$20,000	
Subtotal	\$25,500		\$25,500	
 Net Income (Deficit) After Fund Balance Transfers:	 \$2,282		 (\$6,496)	