

**Superiorland Library Cooperative**  
 FY 2024/2025 Budget Revision for March 12, 2025  
**Revenues, Fund Balance Transfers, and Net Income**

FY 2024/2025 original budget approved 09/11/2024. Budget Revision 1 approved 3/12/2025.

	<i><b>Original Budget</b></i>		<i><b>Proposed Revised Budget</b></i>	
	9/11/2024		3/12/2025	
	<i><b>Revenue</b></i>		<i><b>Revenue</b></i>	
Great Lakes Talking Books AOC	\$41,073		\$41,073	
GLTB Gift/Other Local Revenue	\$0		\$0	
Subtotal	\$41,073		\$41,073	
UPRLC ALS Contract	\$191,972		\$191,972	
Subtotal	\$191,972		\$191,972	
Coop State Aid - Direct	\$366,887		\$366,887	
Coop State Aid - Indirect	\$176,082		\$176,082	
Subtotal	\$542,969		\$542,969	
Victoria Wolf Bequest	\$8,666		\$6,333	
Subtotal	\$8,666		\$6,333	
Interest on Investments - Checking/Savings/CD's	\$300		\$300	
Interest on Investments - Michigan CLASS	\$12,000		\$13,500	
Interest on Investments - V. Wolf Michigan CLASS	\$2,000		\$2,000	
Interest - Lilja Trust Michigan CLASS	\$500		\$500	
Subtotal	\$14,800		\$16,300	
REBILLS				
Supplies & Equipment	\$111,500		\$111,500	
Internet Consortium	\$25,000		\$25,000	
Group Subscriptions	\$78,500		\$78,500	
Subtotal	\$215,000		\$215,000	
	<i><b>Revenue</b></i>	<i><b>Expense</b></i>	<i><b>Revenue</b></i>	<i><b>Expense</b></i>
<b>Total Revenue</b>	\$1,014,479	\$1,037,697	\$1,013,646	\$1,045,641
<b>Revenue Over(Under) Expense</b>	(\$23,218)		(\$31,996)	
Transfer from Assigned FB - Capital Improv.:	\$5,500		\$5,500	
Transfer from Assigned FB - MERS DB	\$20,000		\$20,000	
Subtotal	\$25,500		\$25,500	
Net Income (Deficit) After Fund Balance Transfers:	\$2,282		(\$6,496)	