

Superiorland Library Cooperative

Balance Sheet

As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	119,241.35
100.02 · Range Business Adv. Checking	36,161.15
100.05 · Cash-Flagstar Checking Acct.	40,327.89
100.08 · Michigan CLASS - General Fund	270,364.90
100.09 · Michigan CLASS-Victoria Wolf	49,084.83
100.10 · Michigan CLASS Lilja Fund	28,898.60
100.11 · Michigan CLASS-E. Vandecaveye	146,617.40
Total Checking/Savings	690,696.12
Accounts Receivable	
11000 · Accounts Receivable	67,039.49
Total Accounts Receivable	67,039.49
Other Current Assets	
101 · Certificates of Deposit	131,736.48
12000 · Undeposited Funds	7,035.66
140 · Prepaid Expenses	47,693.07
Total Other Current Assets	186,465.21
Total Current Assets	944,200.82
Other Assets	
104 · Investment-Employee Def.Comp.	62,618.21
141 · Long Term Debt-Earned Leave	22,744.10
146 · Hoopla Deposit Account	142.28
Total Other Assets	85,504.59
TOTAL ASSETS	1,029,705.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	56,561.13
Total Accounts Payable	56,561.13
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	62,618.21
217.5 · Flex Spending-Premium Pay	4.45
220 · Accrued Wages	12,265.15
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	50,534.36
222.91 · Eunice Vandecaveye Bequest	146,101.88
Total 222 · Deferred Revenue	196,636.24
222.10 · Hancock Library Deposit Account	339.36
222.9 · Spies Library Deposit Acct.	3.80
223 · PTO Payable-Restricted	3,748.19
223.1 · Vacation Leave Payable-Restrict	18,995.91
24000 · Payroll Liabilities	
217 · MERS Retirement Payable	-0.02
Total 24000 · Payroll Liabilities	-0.02
Total Other Current Liabilities	294,611.29
Total Current Liabilities	351,172.42
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Equity	
3-300 · General Fund Bal.--Unrestricted	627,486.67
3-303 · Lilja Estate Fund Bal.-Restrict	24,734.35
3-306 · Fund Bal.-Earned Leave-Restrict	22,744.16
Net Income	3,567.81
Total Equity	678,532.99
TOTAL LIABILITIES & EQUITY	1,029,705.41