

## Superiorland Library Cooperative

## Balance Sheet

As of November 30, 2025

|  | Nov 30, 25        |
|--|-------------------|
| <b>ASSETS</b>                            |                   |
| <b>Current Assets</b>                    |                   |
| <b>Checking/Savings</b>                  |                   |
| 100.01 · Cash Savings-Flagstar           | 64,600.12         |
| 100.02 · Range Business Adv. Checking    | 41,508.26         |
| 100.05 · Cash-Flagstar Checking Acct.    | 22,423.12         |
| 100.08 · Michigan CLASS - General Fund   | 218,490.25        |
| 100.09 · Michigan CLASS-Victoria Wolf    | 53,069.19         |
| 100.10 · Michigan CLASS Lilja Fund       | 29,099.02         |
| 100.11 · Michigan CLASS-E. Vandecaveye   | 147,634.99        |
| <b>Total Checking/Savings</b>            | <b>576,824.95</b> |
| <b>Accounts Receivable</b>               |                   |
| 11000 · Accounts Receivable              | 32,255.05         |
| <b>Total Accounts Receivable</b>         | <b>32,255.05</b>  |
| <b>Other Current Assets</b>              |                   |
| 101 · Certificates of Deposit            | 131,736.48        |
| 140 · Prepaid Expenses                   | 9,882.88          |
| <b>Total Other Current Assets</b>        | <b>141,619.36</b> |
| <b>Total Current Assets</b>              | <b>750,699.36</b> |
| <b>Other Assets</b>                      |                   |
| 104 · Investment-Employee Def.Comp.      | 62,618.21         |
| 141 · Long Term Debt-Earned Leave        | 22,744.10         |
| 146 · Hoopla Deposit Account             | 142.28            |
| <b>Total Other Assets</b>                | <b>85,504.59</b>  |
| <b>TOTAL ASSETS</b>                      | <b>836,203.95</b> |
| <b>LIABILITIES &amp; EQUITY</b>          |                   |
| <b>Liabilities</b>                       |                   |
| <b>Current Liabilities</b>               |                   |
| <b>Accounts Payable</b>                  |                   |
| 20000 · Accounts Payable                 | 1,671.45          |
| <b>Total Accounts Payable</b>            | <b>1,671.45</b>   |
| <b>Other Current Liabilities</b>         |                   |
| 217.2 · Deferred Compensation-Nationwid  | 62,618.21         |
| 217.5 · Flex Spending-Premium Pay        | 4.43              |
| 222 · Deferred Revenue                   |                   |
| 222.2 · Deferred Rev.--V. Wolf Donation  | 52,577.08         |
| 222.91 · Eunice Vandecaveye Bequest      | 146,101.88        |
| <b>Total 222 · Deferred Revenue</b>      | <b>198,678.96</b> |
| 222.10 · Hancock Library Deposit Account | 277.48            |
| 222.9 · Spies Library Deposit Acct.      | 3.80              |
| 223 · PTO Payable-Restricted             | 3,748.19          |
| 223.1 · Vacation Leave Payable-Restrict  | 18,995.91         |
| 24000 · Payroll Liabilities              |                   |
| 216 · State Unemployment Taxes Pay.      | 1.33              |
| 217 · MERS Retirement Payable            | -0.02             |
| 217.1 · Deferred Compensation            | -400.00           |
| <b>Total 24000 · Payroll Liabilities</b> | <b>-398.69</b>    |
| <b>Total Other Current Liabilities</b>   | <b>283,928.29</b> |
| <b>Total Current Liabilities</b>         | <b>285,599.74</b> |
| <b>Total Liabilities</b>                 | <b>285,599.74</b> |

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Accrual Basis

## Superiorland Library Cooperative

### Balance Sheet

As of November 30, 2025

|   | Nov 30, 25  |
|---|-------------|
| Equity                                  |             |
| 3-300 · General Fund Bal.--Unrestricted | 627,486.67  |
| 3-303 · Lilja Estate Fund Bal.-Restrict | 24,734.35   |
| 3-306 · Fund Bal.-Earned Leave-Restrict | 22,744.16   |
| 32000 · Retained Earnings               | 1,401.14    |
| Net Income                              | -125,762.11 |
| Total Equity                            | 550,604.21  |
| TOTAL LIABILITIES & EQUITY              | 836,203.95  |