

Superiorland Library Cooperative

Balance Sheet

As of November 30, 2025

Nov 30, 25

ASSETS

Current Assets

Checking/Savings	
100.01 · Cash Savings-Flagstar	64,600.12
100.02 · Range Business Adv. Checking	41,508.26
100.05 · Cash-Flagstar Checking Acct.	22,423.12
100.08 · Michigan CLASS - General Fund	218,490.25
100.09 · Michigan CLASS-Victoria Wolf	53,069.19
100.10 · Michigan CLASS Lilja Fund	29,099.02
100.11 · Michigan CLASS-E. Vandecaveye	147,634.99
Total Checking/Savings	576,824.95
Accounts Receivable	
11000 · Accounts Receivable	32,255.05
Total Accounts Receivable	32,255.05
Other Current Assets	
101 · Certificates of Deposit	131,736.48
140 · Prepaid Expenses	9,882.88
Total Other Current Assets	141,619.36
Total Current Assets	750,699.36
Other Assets	
104 · Investment-Employee Def.Comp.	62,618.21
141 · Long Term Debt-Earned Leave	22,744.10
146 · Hoopla Deposit Account	142.28
Total Other Assets	85,504.59
TOTAL ASSETS	836,203.95

LIABILITIES & EQUITY

Liabilities

Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	1,671.45
Total Accounts Payable	1,671.45
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	62,618.21
217.5 · Flex Spending-Premium Pay	4.43
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	52,577.08
222.91 · Eunice Vandecaveye Bequest	146,101.88
Total 222 · Deferred Revenue	198,678.96
222.10 · Hancock Library Deposit Account	277.48
222.9 · Spies Library Deposit Acct.	3.80
223 · PTO Payable-Restricted	3,748.19
223.1 · Vacation Leave Payable-Restrict	18,995.91
24000 · Payroll Liabilities	
216 · State Unemployment Taxes Pay.	1.33
217 · MERS Retirement Payable	-0.02
217.1 · Deferred Compensation	-400.00
Total 24000 · Payroll Liabilities	-398.69
Total Other Current Liabilities	283,928.29
Total Current Liabilities	285,599.74
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12/03/25

Accrual Basis

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Equity	
3-300 · General Fund Bal.--Unrestricted	627,486.67
3-303 · Lilja Estate Fund Bal.-Restrict	24,734.35
3-306 · Fund Bal.-Earned Leave-Restrict	22,744.16
32000 · Retained Earnings	1,401.14
Net Income	-125,762.11
 Total Equity	 550,604.21
 TOTAL LIABILITIES & EQUITY	 836,203.95