

Superiorland Library Cooperative
Balance Sheet
As of April 30, 2026

	Apr 30, 26
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	130,096.33
100.02 · Range Business Adv. Checking	41,287.77
100.05 · Cash-Flagstar Checking Acct.	75,526.58
100.08 · Michigan CLASS - General Fund	216,420.43
100.09 · Michigan CLASS-Victoria Wolf	53,701.30
100.10 · Michigan CLASS Lilja Fund	24,657.71
100.11 · Michigan CLASS-E. Vandecaveye	150,071.21
Total Checking/Savings	691,761.33
Accounts Receivable	
11000 · Accounts Receivable	58,678.13
Total Accounts Receivable	58,678.13
Other Current Assets	
101 · Certificates of Deposit	66,893.62
12000 · Undeposited Funds	35,350.27
140 · Prepaid Expenses	9,882.88
Total Other Current Assets	112,126.77
Total Current Assets	862,566.23
Other Assets	
104 · Investment-Employee Def.Comp.	62,618.21
141 · Long Term Debt-Earned Leave	28,548.08
Total Other Assets	91,166.29
TOTAL ASSETS	953,732.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-170.20
Total Accounts Payable	-170.20
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	62,618.21
217.5 · Flex Spending-Premium Pay	4.38
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	52,444.29
222.91 · Eunice Vandecaveye Bequest	146,101.88
Total 222 · Deferred Revenue	198,546.17
222.10 · Hancock Library Deposit Account	175.13
222.9 · Spies Library Deposit Acct.	3.80
223 · PTO Payable-Restricted	3,748.19
223.1 · Vacation Leave Payable-Restrict	24,799.89
24000 · Payroll Liabilities	
216 · State Unemployment Taxes Pay.	8.73
217 · MERS Retirement Payable	5,338.20
217.1 · Deferred Compensation	-5,338.22
Total 24000 · Payroll Liabilities	8.71
Total Other Current Liabilities	289,904.48
Total Current Liabilities	289,734.28
Total Liabilities	289,734.28
Equity	
3-300 · General Fund Bal.--Unrestricted	621,812.84
3-303 · Lilja Estate Fund Bal.-Restrict	26,005.34
3-306 · Fund Bal.-Earned Leave-Restrict	28,548.14
Net Income	-12,368.08
Total Equity	663,998.24
TOTAL LIABILITIES & EQUITY	953,732.52