

Superiorland Library Cooperative
 FY 2025/2026 Budget Revision for July 6, 2026
Revenues, Fund Balance Transfers, and Net Income

FY 2025/2026 original budget approved 9/10/2025.

	<i>Original Budget</i>		<i>Proposed Revised Budget</i>	
	9/10/2026		7/6/2026	
	Revenue		Revenue	
Great Lakes Talking Books AOC	\$41,073		\$41,073	
GLTB Gift/Other Local Revenue	\$500		\$2,000	
Subtotal	\$41,573		\$43,073	
UPRLC ALS Contract	\$197,643		\$197,852	
Subtotal	\$197,643		\$197,852	
Coop State Aid - Direct	\$373,533		\$368,705	
Coop State Aid - Indirect	\$183,888		\$183,665	
Subtotal	\$557,421		\$552,370	
Molina Grant	\$0		\$150,000	
Victoria Wolf Bequest	\$4,016		\$1,172	
Subtotal	\$4,016		\$151,172	
Interest on Investments - General Fund	\$10,000		\$10,500	
Interest on Investments - Victoria Wolf Fund	\$1,000		\$1,700	
Interest on Investments - Eunice Vandecaveye	\$0		\$5,841	
Interest on Investments - Lilja Trust	\$750		\$1,000	
Subtotal	\$11,750		\$19,041	
REBILLS				
Supplies & Equipment	\$108,500		\$115,037	
Internet Consortium	\$25,000		\$25,000	
Group Subscriptions	\$78,500		\$78,697	
Subtotal	\$212,000		\$218,733	
	\$1,024,403			
	Revenue Expense		Revenue Expense	
Total Revenue	\$1,024,403	\$1,035,186	\$1,182,240	\$1,196,381
Revenue Over(Under) Expense	(\$10,782)		(\$14,140)	
Transfer from Assisgned FB - Capital Improv.:	\$11,200		\$5,200	
Transfer from Accrued Leave Fund Balances:	\$0		\$7,770	
Transfer from Assigned FB - MERS DB	\$20,000		\$20,000	
Subtotal	\$31,200		\$32,970	
Net Income (Deficit) After Fund Balance Transfers:	\$20,418		\$18,830	