

## Superiorland Library Cooperative

## Balance Sheet

As of May 31, 2026

06/03/26

Accrual Basis

	May 31, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100.01 · Cash Savings-Flagstar	130,367.31
100.02 · Range Business Adv. Checking	15,311.11
100.05 · Cash-Flagstar Checking Acct.	114,159.77
100.08 · Michigan CLASS - General Fund	217,104.27
100.09 · Michigan CLASS-Victoria Wolf	53,870.98
100.10 · Michigan CLASS Lilja Fund	24,735.63
100.11 · Michigan CLASS-E. Vandecaveye	150,545.40
<b>Total Checking/Savings</b>	<b>706,094.47</b>
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	29,847.24
<b>Total Accounts Receivable</b>	<b>29,847.24</b>
<b>Other Current Assets</b>	
101 · Certificates of Deposit	66,893.62
140 · Prepaid Expenses	9,882.88
<b>Total Other Current Assets</b>	<b>76,776.50</b>
<b>Total Current Assets</b>	<b>812,718.21</b>
<b>Other Assets</b>	
104 · Investment-Employee Def.Comp.	62,618.21
141 · Long Term Debt-Earned Leave	28,548.08
<b>Total Other Assets</b>	<b>91,166.29</b>
<b>TOTAL ASSETS</b>	<b>903,884.50</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	-803.32
<b>Total Accounts Payable</b>	<b>-803.32</b>
<b>Other Current Liabilities</b>	
217.2 · Deferred Compensation-Nationwid	62,618.21
217.5 · Flex Spending-Premium Pay	4.37
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	52,413.65
222.91 · Eunice Vandecaveye Bequest	146,101.88
<b>Total 222 · Deferred Revenue</b>	<b>198,515.53</b>
222.10 · Hancock Library Deposit Account	175.13
222.9 · Spies Library Deposit Acct.	3.80
223 · PTO Payable-Restricted	3,748.19
223.1 · Vacation Leave Payable-Restrict	24,799.89
24000 · Payroll Liabilities	
216 · State Unemployment Taxes Pay.	19.89
217 · MERS Retirement Payable	8,563.72
217.1 · Deferred Compensation	-8,525.32
<b>Total 24000 · Payroll Liabilities</b>	<b>58.29</b>
<b>Total Other Current Liabilities</b>	<b>289,923.41</b>
<b>Total Current Liabilities</b>	<b>289,120.09</b>
<b>Total Liabilities</b>	<b>289,120.09</b>
<b>Equity</b>	
3-300 · General Fund Bal.--Unrestricted	621,812.84
3-303 · Lilja Estate Fund Bal.-Restrict	26,005.34
3-306 · Fund Bal.-Earned Leave-Restrict	28,548.14
Net Income	-61,601.91
<b>Total Equity</b>	<b>614,764.41</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>903,884.50</b>