

Superiorland Library Cooperative

Balance Sheet

06/26/26

As of February 28, 2026

Accrual Basis

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	19,747.81
100.02 · Range Business Adv. Checking	44,912.97
100.05 · Cash-Flagstar Checking Acct.	81,906.48
100.08 · Michigan CLASS - General Fund	130,287.73
100.09 · Michigan CLASS-Victoria Wolf	53,574.81
100.10 · Michigan CLASS Lilja Fund	29,377.40
100.11 · Michigan CLASS-E. Vandecaveye	149,048.00
Total Checking/Savings	508,855.20
Accounts Receivable	
11000 · Accounts Receivable	55,417.79
Total Accounts Receivable	55,417.79
Other Current Assets	
101 · Certificates of Deposit	66,893.62
140 · Prepaid Expenses	9,882.88
Total Other Current Assets	76,776.50
Total Current Assets	641,049.49
Other Assets	
104 · Investment-Employee Def.Comp.	62,618.21
141 · Long Term Debt-Earned Leave	28,548.08
Total Other Assets	91,166.29
TOTAL ASSETS	732,215.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-170.20
Total Accounts Payable	-170.20
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	62,618.21
217.5 · Flex Spending-Premium Pay	4.40
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	52,464.72
222.91 · Eunice Vandecaveye Bequest	146,101.88
Total 222 · Deferred Revenue	198,566.60
222.10 · Hancock Library Deposit Account	252.49
222.9 · Spies Library Deposit Acct.	3.80
223 · PTO Payable-Restricted	3,748.19
223.1 · Vacation Leave Payable-Restrict	24,799.89
24000 · Payroll Liabilities	
216 · State Unemployment Taxes Pay.	299.59
217 · MERS Retirement Payable	-0.02
Total 24000 · Payroll Liabilities	299.57
Total Other Current Liabilities	290,293.15
Total Current Liabilities	290,122.95
Total Liabilities	290,122.95
Equity	
3-300 · General Fund Bal.--Unrestricted	621,812.84
3-303 · Lilja Estate Fund Bal.-Restrict	26,005.34
3-306 · Fund Bal.-Earned Leave-Restrict	28,548.14
Net Income	-234,273.49
Total Equity	442,092.83
TOTAL LIABILITIES & EQUITY	732,215.78