Superiorland Library Cooperative
FY 20252026 Budget Revision Report
September 9, 2026

REVENUES:

1. *Great Lakes Talking Books (GLTB)* Class: There were no changes to GLTB revenues.
2. *UPRLC Fund:* UPRLC class revenues were increased by $776.28 to match the anticipated increase in expenditures.
3. *Rebilled Class:* Revenues were increased to match anticipated expenses through September 30.
4. *General Fund Line Items*:
   a. Accounts 3-600 and 3-601 (State Aid): The line items were revised to match actual revenues.
   b. Account 3-604 and 3-604.2, 3-604.3: Interest revenue line items were adjusted, with an overall increase of $700.

EXPENSES:

1. *Great Lakes Talking Books (GLTB) Class:* There were small line-item adjustments, but total expenses remained about the same ($50,059).
2. *Rebilled Class:* Line item adjustments were based on anticipated expenses through 9/30/2026.
3. *UPRLC Fund:* The UPRLC salary, social security, and retirement accounts were increased due to a required payroll adjusting entry.
4. *General Fund:*
   a. General fund salary (713), social security (715), and retirement (718) accounts were increased by a total of $17,455. Most of the increase was due to a required payroll journal entry to adjust for the last 8 days of September, which will not be paid to employees until FY 2027. The payroll expense, however, has to be included with FY 2026 expenses. Some of the increase is also due to salary expenses for SLC's new Recording Director who was hired in July. The Recording Director will be working 15 hours per week and the position is funded with Victoria Wolf bequest funds.
   b. Computer supplies (account 3-730): The computer supplies line item was increased by $3,409; the increase includes a new computer and laptop for the director. The Victoria Wolf computer supplies (3-730.8) line item was increased by $1,521.65; a new MacBook laptop was purchased for use by the Recording Director.
   c. Account 3-740.8 (Victoria Wolf fund operating supplies): Supplies for the GLTB book recording project were purchased.
   d. Account 3-850: The communications line item was increased by $536 to $1,800 to adjust expenses to actual. We will be switching to a new VOIP phone system provider in the near future.

e. Account 3-931: We reduced the building maintenance expense line item from $6,200 to $1,000 since we did not complete the painting or parking lot resurfacing projects this year.

Revenues in the proposed FY 2026 budget revision: $ 1,194,529
Expenses in the proposed FY 2026 budget revision: $1,215,019
*Designated Fund balance transfers in the proposed FY 2026 budget revision: $27,770

*Based on the projected net loss, only $20,490 will need to be transferred from the fund balance.