

Superiorland Library Cooperative  
FY 2026/2027 Proposed Budget  
Summary for September 9, 2026 Board Meeting

**REVENUES AND FUND BALANCE TRANSFERS:**

State Aid Revenues: Revenue projections were based on state aid payments of \$0.548242 per capita and \$10.96 per square mile. In FY 2026 the population payment was 0.533986 per capita and the density payment was \$10.72 per square mile.

Fund Balance Transfers: The draft budget includes a \$11,200 fund balance transfer for building projects, including painting the exterior of the building and upgrading the interior lighting. It also includes a \$20,000 fund balance transfer for payment into SLC's MERS Surplus Division; this voluntary payment would reduce SLC's defined benefit pension liability.

**EXPENSES:**

Salaries and Benefits: The salaries line item includes a 3% cost of living salary increase for staff. We estimated a 15% health insurance premium increase when the plan renews on 7/1/2027. The retirement line item includes the \$20,000 voluntary payment into the MERS Surplus Division that was mentioned in the fund balance transfer discussion.

Computer Supplies: The line item includes:

1. Year 3 of Wasabi Cloud Storage (\$2,067).
2. \$2,948 for Word Press web site hosting for SLC and 18 member libraries.
3. \$2,000 for Microsoft Office 365 licenses for SLC and member libraries.
4. \$14,562 for Xcitium remote computer management and anti-virus software licenses.
5. \$1,100 for Freshworks ticketing system.

Professional and Contractual: The line item includes:

1. \$8,000 for the Programming Committee and \$2,000 for the Professional Development Committee.
2. \$26,112 for RIDES subsidies and \$2,760 for the RIDES fuel surcharge.
3. \$25,013 for OCLC cataloging subscription.
4. \$2,000 for SLC attorney fees and \$1,500 for member library attorney fees.
5. \$10,600 for EdTech Strategies, SLC's e-rate consulting service provider.

Travel: The line item includes \$13,650 for on-site technical support for member libraries.

Conferences: The line item includes \$100 continuing education stipends for member libraries. It also includes expenses for the SLC director to attend the MLA conference in October.

Building Maintenance: The line item includes \$10,200 for painting the exterior of the building and upgrading the interior lighting. We are asking the board to approve a fund balance transfer to cover these expenses.

Electronic Subscriptions: The line item includes funding to subsidize 30% of Kanopy usage. SLC will pay for the Overdrive platform fee (\$12,000) and contribute \$13,069 to Overdrive magazines and \$23,213 to content. For the third year, SLC will pay for the MCLS TALK subscription (\$1,432).

TOTAL REVENUES IN THE PROPOSED BUDGET: \$1,097,478.92

TOTAL EXPENSES IN THE PROPOSED BUDGET: \$1,097,057.12

BUDGET SURPLUS: \$421.81 (without fund balance transfers)

FUND BALANCE TRANSFERS IN THE PROPOSED BUDGET: \$30,200