

Superiorland Library Cooperative
FY 2025/2026 Budget Revision for September 9, 2026
Revenues, Fund Balance Transfers, and Net Income

FY 2025/2026 original budget approved 9/10/2025. Budget revision 1 approved 7/6/2026.

		<i>Original Budget</i>	<i>Proposed Revised Budget</i>
		7/6/2026	9/9/2026
		<i>Revenue</i>	<i>Revenue</i>
Great Lakes Talking Books AOC		\$41,073	\$41,073
GLTB Gift/Other Local Revenue		\$2,000	\$2,050
	Subtotal	<u>\$43,073</u>	<u>\$43,123</u>
UPRLC ALS Contract		\$197,852	\$198,628
	Subtotal	<u>\$197,852</u>	<u>\$198,628</u>
Coop State Aid - Direct		\$368,705	\$373,757
Coop State Aid - Indirect		\$183,665	\$181,284
	Subtotal	<u>\$552,370</u>	<u>\$555,041</u>
Molina Grant		\$150,000	\$150,000
Victoria Wolf Bequest		\$1,172	\$7,107
	Subtotal	<u>\$151,172</u>	<u>\$157,107</u>
Interest on Investments - General Fund		\$10,500	\$11,100
Interest on Investments - Victoria Wolf Fund		\$1,700	\$1,900
Interest on Investments - Eunice Vandecaveye		\$5,841	\$5,741
Interest on Investments - Lilja Trust		\$1,000	\$1,000
	Subtotal	<u>\$19,041</u>	<u>\$19,741</u>
REBILLS			
Supplies & Equipment		\$115,037	\$120,037
Internet Consortium		\$25,000	\$20,728
Group Subscriptions		\$78,697	\$80,124
	Subtotal	<u>\$218,733</u>	<u>\$220,889</u>
		\$1,024,403	
		<i>Revenue Expense</i>	<i>Revenue Expense</i>
Total Revenue		\$1,182,241 \$1,196,381	\$1,194,529 \$1,215,019
Revenue Over(Under) Expense		(\$14,140)	(\$20,490)
Transfer from Assisgned FB - Capital Improv.:		\$5,200	\$0
Transfer from Accrued Leave Fund Balances:		\$7,770	\$7,770
Transfer from Assigned FB - MERS DB		\$20,000	\$20,000
	Subtotal	<u>\$32,970</u>	<u>\$27,770</u>
Net Income (Deficit) After Fund Balance Transfers:		\$18,830	\$7,280