

Superiorland Library Cooperative
Balance Sheet
As of August 31, 2026

	Aug 31, 26
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-Flagstar	121,106.91
100.02 · Range Business Adv. Checking	39,068.29
100.05 · Cash-Flagstar Checking Acct.	96,061.35
100.08 · Michigan CLASS - General Fund	269,285.32
100.09 · Michigan CLASS-Victoria Wolf	54,384.91
100.10 · Michigan CLASS Lilja Fund	24,971.62
100.11 · Michigan CLASS-E. Vandecaveye	151,981.58
Total Checking/Savings	756,859.98
Accounts Receivable	
11000 · Accounts Receivable	28,255.27
Total Accounts Receivable	28,255.27
Other Current Assets	
101 · Certificates of Deposit	66,893.62
12000 · Undeposited Funds	47,313.51
140 · Prepaid Expenses	71,272.11
Total Other Current Assets	185,479.24
Total Current Assets	970,594.49
Other Assets	
104 · Investment-Employee Def.Comp.	62,618.21
141 · Long Term Debt-Earned Leave	28,548.08
Total Other Assets	91,166.29
TOTAL ASSETS	1,061,760.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-170.20
Total Accounts Payable	-170.20
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	62,618.21
217.5 · Flex Spending-Premium Pay	268.96
222 · Deferred Revenue	
222.2 · Deferred Rev.--V. Wolf Donation	50,637.41
222.91 · Eunice Vandecaveye Bequest	146,101.88
Total 222 · Deferred Revenue	196,739.29
222.10 · Hancock Library Deposit Account	91.23
222.9 · Spies Library Deposit Acct.	3.80
223 · PTO Payable-Restricted	3,748.19
223.1 · Vacation Leave Payable-Restrict	24,799.89
24000 · Payroll Liabilities	
216 · State Unemployment Taxes Pay.	44.49
217 · MERS Retirement Payable	17,902.31
217.1 · Deferred Compensation	-17,902.33
Total 24000 · Payroll Liabilities	44.47
Total Other Current Liabilities	288,314.04
Total Current Liabilities	288,143.84
Total Liabilities	288,143.84
Equity	
3-300 · General Fund Bal.--Unrestricted	621,812.84
3-303 · Lilja Estate Fund Bal.-Restrict	26,005.34
3-306 · Fund Bal.-Earned Leave-Restrict	28,548.14
Net Income	97,250.62
Total Equity	773,616.94
TOTAL LIABILITIES & EQUITY	1,061,760.78