Superiorland Library Cooperative

FY 2025/2026 Budget Revision for September 9, 2026

Revenues, Fund Balance Transfers, and Net Income

FY 2025/2026 original budget approved 9/10/2025. Budget revision 1 approved 7/6/2026.
Final FY 2025/2026 budget approved 9/26/2026.

		Original Budget	***Proposed Revised Budget***
		7/6/2026	9/9/2026
		Revenue	***Revenue***
Great Lakes Talking Books AOC		$41,073	$41,073
GLTB Gift/Other Local Revenue		$2,000	$2,050
	Subtotal	$43,073	$43,123
UPRLC ALS Contract		$197,852	$198,628
	Subtotal	$197,852	$198,628
Coop State Aid - Direct		$368,705	$373,757
Coop State Aid - Indirect		$183,665	$181,284
	Subtotal	$552,370	$555,041
Molina Grant		$150,000	$150,000
Victoria Wolf Bequest		$1,172	$7,107
	Subtotal	$151,172	$157,107
Interest on Investments - General Fund		$10,500	$11,100
Interest on Investments - Victoria Wolf Fund		$1,700	$1,900
Interest on Investments - Eunice Vandecaveye		$5,841	$5,741
Interest on Investments - Lilja Trust		$1,000	$1,000
	Subtotal	$19,041	$19,741
REBILLS			
Supplies & Equipment		$115,037	$120,037
Internet Consortium		$25,000	$20,728
Group Subscriptions		$78,697	$80,124
	Subtotal	$218,733	$220,889
		$1,024,403	
		Revenue ***Expense***	***Revenue*** ***Expense***
Total Revenue		$1,182,241 $1,196,381	$1,194,529 $1,215,019
Revenue Over(Under) Expense		($14,140)	($20,490)
Transfer from Assisgned FB - Capital Improv.:		$5,200	$0
Transfer from Accrued Leave Fund Balances:		$7,770	$7,770
Transfer from Assigned FB - MERS DB		$20,000	$20,000
	Subtotal	$32,970	$27,770
Net Income (Deficit) After Fund Balance Transfers:		$18,830	$7,280