Superiorland Library Cooperative

FY 2025/2026 Budget Revision for July 6, 2026

Revenues, Fund Balance Transfers, and Net Income

FY 2025/2026 original budget approved 9/10/2025. Budget Revision 1 approved 7/6/2026.

		Original Budget	***Proposed Revised Budget***
		9/10/2026	7/6/2026
		Revenue	***Revenue***
Great Lakes Talking Books AOC		$41,073	$41,073
GLTB Gift/Other Local Revenue		$500	$2,000
	Subtotal	$41,573	$43,073
UPRLC ALS Contract		$197,643	$197,852
	Subtotal	$197,643	$197,852
Coop State Aid - Direct		$373,533	$368,705
Coop State Aid - Indirect		$183,888	$183,665
	Subtotal	$557,421	$552,370
Molina Grant		$0	$150,000
Victoria Wolf Bequest		$4,016	$1,172
	Subtotal	$4,016	$151,172
Interest on Investments - General Fund		$10,000	$10,500
Interest on Investments - Victoria Wolf Fund		$1,000	$1,700
Interest on Investments - Eunice Vandecaveye		$0	$5,841
Interest on Investments - Lilja Trust		$750	$1,000
	Subtotal	$11,750	$19,041
REBILLS			
Supplies & Equipment		$108,500	$115,037
Internet Consortium		$25,000	$25,000
Group Subscriptions		$78,500	$78,697
	Subtotal	$212,000	$218,733
		$1,024,403	
		Revenue ***Expense***	***Revenue*** ***Expense***
Total Revenue		$1,024,403 $1,035,186	$1,182,240 $1,196,381
Revenue Over(Under) Expense		($10,782)	($14,140)
Transfer from Assisgned FB - Capital Improv.:		$11,200	$5,200
Transfer from Accrued Leave Fund Balances:		$0	$7,770
Transfer from Assigned FB - MERS DB		$20,000	$20,000
	Subtotal	$31,200	$32,970
Net Income (Deficit) After Fund Balance Transfers:		$20,418	$18,830